

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF IOWA

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Property Holders, LTD

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 42-1350141

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

2040 Spoon Creek CT SE
Cedar Rapids, IA 52403

Number, Street, City, State & ZIP Code

Linn

County

PO BOX 2328
Cedar Rapids, IA 52406-2328

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

See addresses of real property on Schedule B.

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) None

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Property Holders, LTD**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5313

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Property Holders, LTD** Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship
District When Case number, if known

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

- ☐ No

- ☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- ☒ 1-49 ☐ 1,000-5,000 ☐ 25,001-50,000
- ☐ 50-99 ☐ 5001-10,000 ☐ 50,001-100,000
- ☐ 100-199 ☐ 10,001-25,000 ☐ More than 100,000
- ☐ 200-999

15. Estimated Assets
- ☐ \$0 - \$50,000 ☒ \$1,000,001 - \$10 million ☐ \$500,000,001 - \$1 billion
- ☐ \$50,001 - \$100,000 ☐ \$10,000,001 - \$50 million ☐ \$1,000,000,001 - \$10 billion
- ☐ \$100,001 - \$500,000 ☐ \$50,000,001 - \$100 million ☐ \$10,000,000,001 - \$50 billion
- ☐ \$500,001 - \$1 million ☐ \$100,000,001 - \$500 million ☐ More than \$50 billion

16. Estimated liabilities ☐ \$0 - \$50,000 ☒ \$1,000,001 - \$10 million ☐ \$500,000,001 - \$1 billion

Debtor	Property Holders, LTD	Case number (if known)
	Name	
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Property Holders, LTD**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **November 21, 2022**
MM / DD / YYYY

X /s/ Charles A. Davisson

Signature of authorized representative of debtor

Charles A. Davisson

Printed name

Title **President**

18. Signature of attorney

X /s/ Rush M. Shortley

Signature of attorney for debtor

Date **November 21, 2022**

MM / DD / YYYY

Rush M. Shortley

Printed name

Rush M. Shortley, Attorney at Law

Firm name

1921 51st Street NE

Cedar Rapids, IA 52402-2400

Number, Street, City, State & ZIP Code

Contact phone **(319) 294-1907**

Email address **rush@shortleylaw.com**

7353 IA

Bar number and State

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Cash Basis

Property Holders Ltd**Balance Sheet**

As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Dupaco Checking 6005 2332	382.51
Dupaco Savings 0373	25.00
F&M Bank 4787 6709	68,883.50
GSCU Checking	2,269.04
GSCU Savings	25.33
Veridian Bank	-112.35
Veridian Savings	5.00
Total Checking/Savings	71,478.03
Other Current Assets	
DEPOSITS REFUNDABLE	5,950.00
Due From 2009 Memorial	17,675.10
Due From 2040 Spoon Creek	
2040 Capitalized Costs	121,229.91
2040 Derecho Insurance	-7,091.39
Appliances 2040 Spoon Creek	19,428.61
Cabinets 2040 Spoon Creek	16,816.70
Improvements 2040 Spoon Creek	242,075.43
Loan Payments 2040 Spoon Creek	-8,334.62
Refrig 2040	961.93
Spoon Creek Soundsystem	5,880.50
Total Due From 2040 Spoon Creek	390,967.07
Due From Castle Home	
1516 6th Ave CHR PROPERTY	53.89
1546 4th Ave CHR PROPERTY	-23,657.78
1548 7th Ave	-830.00
1557 6th Ave	-200.00
1714 6th Ave	-630.00
1734 5th Ave	950.00
1815 8th Ave	925.00
1818 7th Ave	1,250.00
1933 Higley Ave SE	-1,512.00
2040 Spoon Creek	-800.00
2159 Linden CHR PROPERTY	141,486.07
2307 Bever Ave SE	-7,000.00
351 20th St	1,200.00
619 15th St CHR PROPERTY	45,123.42
825 18th St	-3,959.00
838 15th St	1,045.00
Closing Costs CRH Properties (1	3,853.00
F&M Castle Home Loan	3,120.00
Transfer	-224,111.02
Total Due From Castle Home	-63,693.42
Due From Owner	120,519.17
Due From Timothy Bentley	1,589.19
Siding - Property Unassigned	10,000.00
Total Other Current Assets	483,007.11
Total Current Assets	554,485.14
Fixed Assets	
Closing Cost UICCU Loan 009 5 y	
Accum Amort UICCU loan	-5,035.00
Closing Cost UICCU Loan 009 5 y - Other	8,165.00
Total Closing Cost UICCU Loan 009 5 y	3,130.00

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22	
EQUIPMENT PURCHASES 2014		
A/D Equipment Purchases 2014	-963.00	
Air Compressor 2014	159.43	
Drill 2014	127.33	
Pressure Washers 2014	388.38	
Tools 2014	288.74	
Total EQUIPMENT PURCHASES 2014		0.88
EQUIPMENT PURCHASES 2015		
A/D Equipment 2015	-543.00	
Compressor 2015	418.74	
Vacuum 2015	149.79	
Total EQUIPMENT PURCHASES 2015		25.53
EQUIPMENT PURCHASES 2017		
A/D Equipment 2017	-439.00	
Paint Sprayer 2017	564.96	
Total EQUIPMENT PURCHASES 2017		125.96
EQUIPMENT PURCHASES 2018		
A/D Equipment 2018	-1,070.00	
Equipment 2164 Property	1,209.00	
Paint Sprayer 2018	346.65	
Total EQUIPMENT PURCHASES 2018		485.65
EQUIPMENT PURCHASES 2019		
A/D Equipment 2019	-2,505.00	
Brick Saw/Saw Stand	400.63	
Electric Drain Cleaner	299.58	
Ford F150	2,500.00	
Snow Blower	587.43	
Total EQUIPMENT PURCHASES 2019		1,282.64
EQUIPMENT PURCHASES 2020		
A/D Equipment 2020	-4,942.00	
Brute Generator	480.43	
Chainsaw	750.00	
Chainsaw 18"	180.82	
Electric Trimmer	124.54	
Electric Trimmer 2020	124.64	
Ford Transit 2013	6,400.00	
Gas Blower	101.64	
Gas Tiller	319.93	
Poulan Mower	202.23	
Pressure Washer 2020	341.33	
Running Watts Generator	921.91	
Saw W/ Slide	417.29	
Vacuum 2020	192.59	
Total EQUIPMENT PURCHASES 2020		5,615.35
EQUIPMENT PURCHASES 2021		
2010 Sonata	2,658.32	
A/D Equipment 2021	-557.00	
Black & Decker Trimmer & Edger	81.52	
Chainsaw 16"	191.53	
HP Computer	691.22	
HP Printer	1,419.87	
Lawnmower	215.10	
Leaf Blower	144.42	
Power Smart Snow Blower	748.99	
Total EQUIPMENT PURCHASES 2021		5,593.97

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22	
EQUIPMENT PURCHASES 2022		
16" Trimmer 2022	118.05	
Push Mower	212.93	
Trimmer 2022	198.36	
Total EQUIPMENT PURCHASES 2022		529.34
Furniture 2012		
A/D Furniture	-7,656.00	
Furniture 2012 - Other	7,656.00	
Total Furniture 2012		0.00
PROPERTIES PURCHASED 2010 PRIOR		
2936 Bever Ave SE		
2936 Capitalized Costs 2021	1,592.68	
Building 2936 Bever Ave SE		
A/D Building 2936	-707.00	
Building 2936 Bever Ave SE - Other	1,030.00	
Total Building 2936 Bever Ave SE		323.00
Building Improvement 2936/ 2002		
A/D Building Improvements 2936	-14,478.00	
Building Improvement 2936/ 2002 - Other	21,095.00	
Total Building Improvement 2936/ 2002		6,617.00
Building Improvements 2936 2002		
A/D Building Improve 2936 2002	-7,416.00	
Building Improvements 2936 2002 - Other	11,000.00	
Total Building Improvements 2936 2002		3,584.00
Closing Costs 2936 UICCU 2018		
Accum Amort 2936 2018	-930.00	
Closing Costs 2936 UICCU 2018 - Other	1,858.00	
Total Closing Costs 2936 UICCU 2018		928.00
Land 2936 Bever Ave SE		970.00
Total 2936 Bever Ave SE		14,014.68
357 17th street SE		
Building 357 17th street SE		
A/D Building 357	-15,550.00	
Building 357 17th street SE - Other	15,550.00	
Total Building 357 17th street SE		0.00
Building Improvement 357/ 2013		
A/D Building Improvements 357	-4,929.00	
Building Improvement 357/ 2013 - Other	7,999.32	
Total Building Improvement 357/ 2013		3,070.32
Building Improvement 357/ 2014		
A/D Build Improvement 357 2014	-4,344.00	
Building Improvement 357/ 2014 - Other	7,798.41	
Total Building Improvement 357/ 2014		3,454.41
Building Improvement 357/ 2016		
A/D Improvements 357 2016	-486.00	
Building Improvement 357/ 2016 - Other	1,105.02	
Total Building Improvement 357/ 2016		619.02

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Cash Basis

Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
Building Improvement 357/ 2017	
A/D Improvements 2017 357	-119.00
Building Improvement 357/ 2017 - Other	316.53
Total Building Improvement 357/ 2017	197.53
Building Improvement 357/ 2019	
A/D Improvements 357 2019	-157.00
Building Improvement 357/ 2019 - Other	1,817.73
Total Building Improvement 357/ 2019	1,660.73
CC 357 17th St - Dupaco	
A/A CC 357 17th	-296.00
CC 357 17th St - Dupaco - Other	1,265.00
Total CC 357 17th St - Dupaco	969.00
Land 357 17th street SE	1,450.00
Refrig 357 2020	
A/D Refrig 357 2020	-78.00
Refrig 357 2020 - Other	150.00
Total Refrig 357 2020	72.00
Refrigerator 357 2016	
A/D Refrig 357 17th	-576.00
Refrigerator 357 2016 - Other	575.66
Total Refrigerator 357 2016	-0.34
Total 357 17th street SE	11,492.67
528 15th Street SE	
Building 528 15th St SE	
A/D Building 528	-2,281.00
Building 528 15th St SE - Other	4,996.00
Total Building 528 15th St SE	2,715.00
Building Improvement 528/ 2009	
A/D Building Improvements 528	-29,649.00
Building Improvement 528/ 2009 - Other	34,781.00
Total Building Improvement 528/ 2009	5,132.00
Building Improvement 528/ 2014	
A/D Build Improvement 528 2014	-1,709.00
Building Improvement 528/ 2014 - Other	3,069.25
Total Building Improvement 528/ 2014	1,360.25
Building Improvement 528/ 2016	
A/d Improvements 528 15th	-331.00
Building Improvement 528/ 2016 - Other	753.12
Total Building Improvement 528/ 2016	422.12
Building Improvement 528/ 2019	
A/D Improvements 528 2019	-295.00
Building Improvement 528/ 2019 - Other	3,814.72
Total Building Improvement 528/ 2019	3,519.72
Building Improvement 528/2018	
A/D Improvement 528 2018	-862.00
Building Improvement 528/2018 - Other	2,802.37
Total Building Improvement 528/2018	1,940.37

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Dishwasher 528 15th 2020	
A/D Dishwasher 528 2020	-167.00
Dishwasher 528 15th 2020 - Other	320.98
Total Dishwasher 528 15th 2020	153.98
Dishwasher 528 15th St	
A/D Dishwasher 528 15th	-245.00
Dishwasher 528 15th St - Other	245.03
Total Dishwasher 528 15th St	0.03
Land 528 15th St SE	504.00
Microwave 528 15th 2016	
A/D Microwave 528 15th	-80.00
Microwave 528 15th 2016 - Other	80.25
Total Microwave 528 15th 2016	0.25
Microwave 528 15th 2020	
A/D Microwave 528 2020	-111.00
Microwave 528 15th 2020 - Other	212.93
Total Microwave 528 15th 2020	101.93
Refrigerator 528 15th St	
A/D Refrig 528	-142.00
Refrigerator 528 15th St - Other	567.78
Total Refrigerator 528 15th St	425.78
Total 528 15th Street SE	16,275.43
Total PROPERTIES PURCHASED 2010 PRIOR	41,782.78
PROPERTIES PURCHASED 2011	
1025 20th street SE	
Building 1025 20 st SE	
A/D Building 1025	-12,133.00
Building 1025 20 st SE - Other	31,158.00
Total Building 1025 20 st SE	19,025.00
Building Improvement 1025/ 2011	
A/D Building Improvements 1025	-3,379.00
Building Improvement 1025/ 2011 - Other	4,601.00
Total Building Improvement 1025/ 2011	1,222.00
Building Improvement 1025/ 2013	
A/D Building Improvements 1025	-2,829.00
Building Improvement 1025/ 2013 - Other	4,591.34
Total Building Improvement 1025/ 2013	1,762.34
Building Improvement 1025/2018	
A/D Building Improv 1025/2018	-1,175.00
Building Improvement 1025/2018 - Other	3,822.33
Total Building Improvement 1025/2018	2,647.33
Building Improvements 1025/2014	
A/D Building Improvements 2014	-180.00
Building Improvements 1025/2014 - Other	322.41
Total Building Improvements 1025/2014	142.41

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Cash Basis

Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
CC 1025 20th - Dupaco	
A/A 1025 20th	-261.00
CC 1025 20th - Dupaco - Other	1,123.00
Total CC 1025 20th - Dupaco	862.00
Flooring 1025 20th St	
A/D Flooring 1025 20th	-615.00
Flooring 1025 20th St - Other	862.73
Total Flooring 1025 20th St	247.73
Land 1025 20tSE	8,842.00
Refrig 1025 20th St	
A/D Refrig 1 2015	-556.00
Refrig 1025 20th St - Other	556.40
Total Refrig 1025 20th St	0.40
Refrig 1025 20th St 2015	
A/D Refrig 2 1025	-558.00
Refrig 1025 20th St 2015 - Other	557.58
Total Refrig 1025 20th St 2015	-0.42
Refrigerator 1025 20th St 2016	
A/D Refrig 3 1025 20th 2016	-245.00
Refrigerator 1025 20th St 2016 - Other	245.03
Total Refrigerator 1025 20th St 2016	0.03
Total 1025 20th street SE	34,750.82
1548 7th Avenue SE	
1548 7th Ave Improvements 2021	
A/D Improvements 1548 2021	-164.00
1548 7th Ave Improvements 2021 - Other	21,636.22
Total 1548 7th Ave Improvements 2021	21,472.22
Building 1548 7th Ave SE	
A/D Building 1548	-125.00
Building 1548 7th Ave SE - Other	317.00
Total Building 1548 7th Ave SE	192.00
Building Improvement 1548/ 2011	
A/D Building Improvements 1548	-23,684.00
Building Improvement 1548/ 2011 - Other	32,254.00
Total Building Improvement 1548/ 2011	8,570.00
Electric Range	
A/D Electric Range 1548	-26.00
Electric Range - Other	528.58
Total Electric Range	502.58
Land 1548 7th Ave SE	83.00
Refrigerator 1548 7th Avenue	
A/D Refrig 1548	-34.00
Refrigerator 1548 7th Avenue - Other	673.03
Total Refrigerator 1548 7th Avenue	639.03

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Water Heater 1548 7th Ave	
A/D Water Heater 1548 7th	-343.00
Water Heater 1548 7th Ave - Other	660.06
Total Water Heater 1548 7th Ave	317.06
Total 1548 7th Avenue SE	31,775.89
2021 Grand Avenue	
Appliances 2021 Grand 2017	
A/D Appliances 2021 Grande	-141.00
Appliances 2021 Grand 2017 - Other	150.00
Total Appliances 2021 Grand 2017	9.00
Building 2021 Grand Ave	
A/D Building 2021	-19,886.00
Building 2021 Grand Ave - Other	54,004.00
Total Building 2021 Grand Ave	34,118.00
Building Improvement 2021/ 2011	
A/D Building Improvements 2021	-3,084.00
Building Improvement 2021/ 2011 - Other	4,200.00
Total Building Improvement 2021/ 2011	1,116.00
Building Improvement 2021/ 2014	
A/D Build Improvement 2021 2014	-709.00
Building Improvement 2021/ 2014 - Other	1,272.83
Total Building Improvement 2021/ 2014	563.83
Building Improvement 2021/ 2016	
A/D Improvement 2016/2021	-430.00
Building Improvement 2021/ 2016 - Other	979.55
Total Building Improvement 2021/ 2016	549.55
Building Improvement 2021/ 2017	
A/D Improvement 2021 2017	-354.00
Building Improvement 2021/ 2017 - Other	941.22
Total Building Improvement 2021/ 2017	587.22
CC 2021 Grande - Dupaco	
A/A CC 2021 Grande	-273.00
CC 2021 Grande - Dupaco - Other	1,168.00
Total CC 2021 Grande - Dupaco	895.00
Dishwasher 2021 Grande 2016	
A/D Dishwasher 2021 Grande	-309.00
Dishwasher 2021 Grande 2016 - Other	309.25
Total Dishwasher 2021 Grande 2016	0.25
Land 2021 Grand Ave	10,996.00
New Roof 2021 Grand	
A/D Roof 2021 Grande	-3,040.00
New Roof 2021 Grand - Other	4,500.00
Total New Roof 2021 Grand	1,460.00
Refrigerator 2021 Grande	
A/D Refrig 2021	-34.00
Refrigerator 2021 Grande - Other	673.03
Total Refrigerator 2021 Grande	639.03

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Water heater 2021 Grande 2016	
A/D Water Heater 2021 Grande	-94.00
Water heater 2021 Grande 2016 - Other	214.00
Total Water heater 2021 Grande 2016	120.00
Water Heater 2021 Grande 2021	
A/D Water Heater 2021 (2)	-6.00
Water Heater 2021 Grande 2021 - Other	469.73
Total Water Heater 2021 Grande 2021	463.73
Total 2021 Grand Avenue	51,517.61
351 20th Street SE	
Building 351 20th Street SE	
A/D Building 351	-15,353.00
Building 351 20th Street SE - Other	40,369.00
Total Building 351 20th Street SE	25,016.00
Building Improvement 351/ 2011	
A/D Building Improvements 351	-15,707.00
Building Improvement 351/ 2011 - Other	21,393.00
Total Building Improvement 351/ 2011	5,686.00
Building Improvement 351/ 2014	
A/D Build Improvement 351 2014	-1,895.00
Building Improvement 351/ 2014 - Other	3,398.53
Total Building Improvement 351/ 2014	1,503.53
CC 351 20th St - Dupaco	
A/A CC 351 20th St	-296.00
CC 351 20th St - Dupaco - Other	1,265.00
Total CC 351 20th St - Dupaco	969.00
Dishwasher 351	
A/D Dishwasher 351 20th	-189.00
Dishwasher 351 - Other	362.73
Total Dishwasher 351	173.73
Furnace 351	
A/D Furnace 351	-811.00
Furnace 351 - Other	1,200.00
Total Furnace 351	389.00
Land 351 20th St SE	6,631.00
Water Heater 351 20th St 2017	
A/D Water Heater 351 2017	-162.00
Water Heater 351 20th St 2017 - Other	428.00
Total Water Heater 351 20th St 2017	266.00
Total 351 20th Street SE	40,634.26
Total PROPERTIES PURCHASED 2011	158,678.58
PROPERTIES PURCHASED 2012	
130 Thompson Drive SE	
Building 130 Thompson Dr SE	
A/D Building 130	-34,810.00
Building 130 Thompson Dr SE - Other	96,127.00
Total Building 130 Thompson Dr SE	61,317.00

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building Improvements 130/ 2012	
A/D Building Improvements 130	-3,040.00
Building Improvements 130/ 2012 - Other	4,500.00
Total Building Improvements 130/ 2012	1,460.00
Building Improvements 130/ 2016	
A/D Improvement 2016 130 Thomp	-1,866.00
Building Improvements 130/ 2016 - Other	4,251.00
Total Building Improvements 130/ 2016	2,385.00
Carpet 130 Thompson 2018	
A/D Carpet 130 Thompson	-1,132.00
Carpet 130 Thompson 2018 - Other	1,367.85
Total Carpet 130 Thompson 2018	235.85
Carpet 130 Thompson 2022	1,022.00
CC 130 Thompson - Dupaco	
A/A CC 130 Thompson	-296.00
CC 130 Thompson - Dupaco - Other	1,265.00
Total CC 130 Thompson - Dupaco	969.00
Land 130 Thompson Dr SE	5,873.00
Total 130 Thompson Drive SE	73,261.85
1714 Sixth Ave SE	
1714 Improvements 2021	
A/D Improvements 1714	-31.00
1714 Improvements 2021 - Other	6,843.47
Total 1714 Improvements 2021	6,812.47
Building 1714 Sixth Ave SE	
A/D Building 1714	-6,203.00
Building 1714 Sixth Ave SE - Other	17,885.00
Total Building 1714 Sixth Ave SE	11,682.00
Building Improvement 1714/ 2014	
A/D Building Improvements 1714	-377.00
Building Improvement 1714/ 2014 - Other	675.67
Total Building Improvement 1714/ 2014	298.67
Dishwasher 1714	533.93
Electric Range 1714	1,015.43
Land 1714 Sixth Ave SE	2,115.00
Microwave 1714	215.20
Total 1714 Sixth Ave SE	22,672.70
Total PROPERTIES PURCHASED 2012	95,934.55
PROPERTIES PURCHASED 2013	
1720 Grande Ave	
Building 1720 Grande Ave	
A/D 1720 Grande Ave	-8,156.00
Building 1720 Grande Ave - Other	39,869.75
Total Building 1720 Grande Ave	31,713.75
Building Improvement 1720/ 2013	
A/D 1720 Grande Ave	-3,429.00
Building Improvement 1720/ 2013 - Other	7,808.94
Total Building Improvement 1720/ 2013	4,379.94

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building Improvement 1720/ 2014	
A/D Build Improvement 1720 2014	-383.00
Building Improvement 1720/ 2014 - Other	1,017.18
Total Building Improvement 1720/ 2014	634.18
Building Improvement 1720/ 2017	
A/D Improvement 1720 2017	-201.00
Building Improvement 1720/ 2017 - Other	1,384.78
Total Building Improvement 1720/ 2017	1,183.78
Building Improvement 1720/ 2019	3,314.84
Cap Costs 1720 Grande 2019	3,939.46
Cap Costs 1720 Grande 2020	8,393.06
Cap Costs 1720 Grande 2021	4,216.74
Closing Cost 1720 Grande Ave SE	
Accum Amortization	-464.00
Closing Cost 1720 Grande Ave SE - Other	1,629.50
Total Closing Cost 1720 Grande Ave SE	1,165.50
Flooring 1720 Grande 2019	1,200.00
Furnace 1720 Grande 2017	
A/D Furnace 1720 2017	-142.00
Furnace 1720 Grande 2017 - Other	979.27
Total Furnace 1720 Grande 2017	837.27
Land 1720 Grande Ave SE	10,030.25
Storm Door 1720 Grande 2017	
A/D Storm Door 1720 2017	-28.00
Storm Door 1720 Grande 2017 - Other	192.60
Total Storm Door 1720 Grande 2017	164.60
Total 1720 Grande Ave	71,173.37
1818 7th Avenue SE	
Building 1818 7th Ave SE	
A/D Building 1818	-11,465.00
Building 1818 7th Ave SE - Other	35,189.00
Total Building 1818 7th Ave SE	23,724.00
Building Improvement 1818/ 2013	
A/D Building Improvements 1818	-12,283.00
Building Improvement 1818/ 2013 - Other	19,934.18
Total Building Improvement 1818/ 2013	7,651.18
Building Improvement 1818/ 2014	
A/D Build Improvement 1818 2014	-1,293.00
Building Improvement 1818/ 2014 - Other	2,319.88
Total Building Improvement 1818/ 2014	1,026.88
Building Improvement 1818/ 2019	
A/D Improvements 1818 7th	-291.00
Building Improvement 1818/ 2019 - Other	3,496.61
Total Building Improvement 1818/ 2019	3,205.61
Dishwasher 1818 7th Ave 2017	
A/D Dishwasher 1818 7th	-302.00
Dishwasher 1818 7th Ave 2017 - Other	319.93
Total Dishwasher 1818 7th Ave 2017	17.93

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Dishwasher 1818 7th Ave 2019	
A/D Dishwasher 1818	-229.00
Dishwasher 1818 7th Ave 2019 - Other	320.99
Total Dishwasher 1818 7th Ave 2019	91.99
Land 1818 7th Ave SE	8,811.00
Total 1818 7th Avenue SE	44,528.59
2045 Park Ave SE	
Building 2045 Park Ave	
A/D 2045 Park Ave	-13,364.00
Building 2045 Park Ave - Other	43,445.00
Total Building 2045 Park Ave	30,081.00
Building Improvement 2045/ 2013	
A/D 2045 Park Ave SE	-12,381.00
Building Improvement 2045/ 2013 - Other	20,092.72
Total Building Improvement 2045/ 2013	7,711.72
Building Improvement 2045/ 2019	
A/D Improvements 2045 Park	-406.00
Building Improvement 2045/ 2019 - Other	5,466.11
Total Building Improvement 2045/ 2019	5,060.11
CC 2045 Park - Dupaco	
A/A CC 2045 Park	-296.00
CC 2045 Park - Dupaco - Other	1,265.00
Total CC 2045 Park - Dupaco	969.00
Land 2045 Park Ave	10,345.00
Total 2045 Park Ave SE	54,166.83
2307 Bever Avenue SE	
2307 Capitalized Costs 2021	24,516.81
2307 Capitalized Costs 2022	151.64
Building 2307 Bever Ave SE	
A/D Building 2307	-26,188.00
Building 2307 Bever Ave SE - Other	92,422.00
Total Building 2307 Bever Ave SE	66,234.00
Building Improvement 2307/ 2013	
A/D Building Improvements 2307	-9,558.00
Building Improvement 2307/ 2013 - Other	17,154.50
Total Building Improvement 2307/ 2013	7,596.50
Building Improvement 2307/ 2014	
A/D Build Improvement 2307 2014	-2,130.00
Building Improvement 2307/ 2014 - Other	4,275.84
Total Building Improvement 2307/ 2014	2,145.84
Building Improvement 2307/ 2015	
A/D Improvement 2307 2015	-396.00
Building Improvement 2307/ 2015 - Other	902.35
Total Building Improvement 2307/ 2015	506.35
CC 2307 Bever - Dupaco	
A/A CC 2307 Bever	-169.00
CC 2307 Bever - Dupaco - Other	1,265.00
Total CC 2307 Bever - Dupaco	1,096.00

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Electric Range 2307 Bever 2017	
A/D Electric Range 2307 Bever	-353.00
Electric Range 2307 Bever 2017 - Other	426.93
Total Electric Range 2307 Bever 2017	73.93
Land 2307 Bever Ave SE	17,578.00
Refrigerator 2307 Bever 2017	
A/D Refrigerator 2307 Bever	-455.00
Refrigerator 2307 Bever 2017 - Other	550.00
Total Refrigerator 2307 Bever 2017	95.00
Total 2307 Bever Avenue SE	119,994.07
2842 14th Ave SE	
Building 2842 14th Ave SE	
A/D Building 2842 14th Ave	-18,777.00
Building 2842 14th Ave SE - Other	63,559.00
Total Building 2842 14th Ave SE	44,782.00
Building Improvement 2842/ 2013	
A/D Building Improvements 2842	-1,497.00
Building Improvement 2842/ 2013 - Other	2,430.31
Total Building Improvement 2842/ 2013	933.31
Building Improvement 2842/2016	
A/D Improvement 2016/ 2842	-2,446.00
Building Improvement 2842/2016 - Other	5,571.06
Total Building Improvement 2842/2016	3,125.06
Building Improvement 2842/2019	
A/D Improvements 2842 14th	-315.00
Building Improvement 2842/2019 - Other	3,526.70
Total Building Improvement 2842/2019	3,211.70
Carpet 2842 14th Ave 2019	
A/D Carpet 2842 14th Ave	-1,606.00
Carpet 2842 14th Ave 2019 - Other	2,256.21
Total Carpet 2842 14th Ave 2019	650.21
CC 2842 14th Ave - Dupaco	
A/A CC 2842 14th Ave	-296.00
CC 2842 14th Ave - Dupaco - Other	1,265.00
Total CC 2842 14th Ave - Dupaco	969.00
Furnace 2842 14th Ave	
A/D Furnace 2842	-2,205.00
Furnace 2842 14th Ave - Other	2,666.19
Total Furnace 2842 14th Ave	461.19
Land 2842 14th Ave SE	13,441.00
Total 2842 14th Ave SE	67,573.47
3824 Indiandale Crcl	
Building 3824 Indiandale Crcl	
A/D Building 3824 Indiandale	-27,663.00
Building 3824 Indiandale Crcl - Other	85,709.00
Total Building 3824 Indiandale Crcl	58,046.00

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building Improvement 3824/ 2013	
A/D Improvements 3824	-6,795.00
Building Improvement 3824/ 2013 - Other	11,027.01
Total Building Improvement 3824/ 2013	4,232.01
Building Improvement 3824/ 2014	
A/D Build Improvement 3824 2014	-1,388.00
Building Improvement 3824/ 2014 - Other	2,489.84
Total Building Improvement 3824/ 2014	1,101.84
Building Improvement 3824/ 2015	
A/D Improvement 2015 3824	-2,798.00
Building Improvement 3824/ 2015 - Other	5,615.99
Total Building Improvement 3824/ 2015	2,817.99
Building Improvement 3824/ 2016	
A/D Improvement 2016 3824	-439.00
Building Improvement 3824/ 2016 - Other	1,000.94
Total Building Improvement 3824/ 2016	561.94
Building Improvement 3824/ 2017	
A/D Building Improvement 3824	-1,693.00
Building Improvement 3824/ 2017 - Other	4,496.49
Total Building Improvement 3824/ 2017	2,803.49
Building Improvement 3824/ 2018	
A/D Building Improv 3824/2018	-1,547.00
Building Improvement 3824/ 2018 - Other	5,031.80
Total Building Improvement 3824/ 2018	3,484.80
CC 3824 Indiandale - Dupaco	
A/A CC 3824 Indiandale	-296.00
CC 3824 Indiandale - Dupaco - Other	1,265.00
Total CC 3824 Indiandale - Dupaco	969.00
Garage Door 3824 Indiandale	
A/D Garage Door 3824	-1,100.00
Garage Door 3824 Indiandale - Other	3,576.55
Total Garage Door 3824 Indiandale	2,476.55
Land 3824 Indiandale Crcl	32,291.00
Roof 3824 Indiandale 2017	
A/D Roof 3824 2017	-953.00
Roof 3824 Indiandale 2017 - Other	2,529.73
Total Roof 3824 Indiandale 2017	1,576.73
Windows 3824 Indiandale 2018	
A/D Windows 3824	-805.00
Windows 3824 Indiandale 2018 - Other	972.82
Total Windows 3824 Indiandale 2018	167.82
Total 3824 Indiandale Crcl	110,529.17
Total PROPERTIES PURCHASED 2013	467,965.50

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
PROPERTIES PURCHASED IN 2014	
1610 Park Avenue	
Building 1610 Park Ave	
A/D Building 1610 Park Ave	-7,876.00
Building 1610 Park Ave - Other	29,048.00
Total Building 1610 Park Ave	21,172.00
Building Improvement 1610/ 2014	
A/D Building Improvements 1610	-12,840.00
Building Improvement 1610/ 2014 - Other	23,046.15
Total Building Improvement 1610/ 2014	10,206.15
Building Improvement 1610/ 2019	
A/D Improvements 1610 Park	-990.00
Building Improvement 1610/ 2019 - Other	11,880.35
Total Building Improvement 1610/ 2019	10,890.35
Building Improvement 1610/ 2020	
A/D Improvement 1610 2020	-720.00
Building Improvement 1610/ 2020 - Other	11,051.32
Total Building Improvement 1610/ 2020	10,331.32
CC 1610 Park - Dupaco	
A/A CC 1610 Park	-273.00
CC 1610 Park - Dupaco - Other	1,168.00
Total CC 1610 Park - Dupaco	895.00
Land 1610 Park Ave	6,166.00
Microwave 1610 Park	
A/D Microwave 1610	-134.00
Microwave 1610 Park - Other	189.39
Total Microwave 1610 Park	55.39
Range 1610 2014	
A/D Range 1610 Park	-513.00
Range 1610 2014 - Other	512.53
Total Range 1610 2014	-0.47
Range 1610 2022	547.84
Refrig 1610 2022	673.03
Refrig 1610 Park	
A/D Refrigerator 1610	-576.00
Refrig 1610 Park - Other	575.87
Total Refrig 1610 Park	-0.13
Total 1610 Park Avenue	60,936.48
1734 5th Avenue	
Appliances 1734 5th Avenue	
A/D Appliances 1734	-454.00
Appliances 1734 5th Avenue - Other	481.50
Total Appliances 1734 5th Avenue	27.50
Building 1734 5th Ave	
A/D Building 1734	-9,035.00
Building 1734 5th Ave - Other	32,577.00
Total Building 1734 5th Ave	23,542.00

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Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
Building Improvement 1734/ 2014	
A/D Building Improvements 1734	-9,831.00
Building Improvement 1734/ 2014 - Other	17,644.71
Total Building Improvement 1734/ 2014	7,813.71
Building Improvement 1734/ 2015	
A/D 1734 Improvements 2015	-2,311.00
Building Improvement 1734/ 2015 - Other	4,638.00
Total Building Improvement 1734/ 2015	2,327.00
Building Improvement 1734/ 2017	
A/D Improvement 1734 2017	-1,709.00
Building Improvement 1734/ 2017 - Other	4,533.79
Total Building Improvement 1734/ 2017	2,824.79
CC 1734 5th Ave - Dupaco	
A/A CC 1734 5th Ave	-296.00
CC 1734 5th Ave - Dupaco - Other	1,265.00
Total CC 1734 5th Ave - Dupaco	969.00
Land 1734 5th Ave	6,423.00
Range 1734 5th Ave 2018	
A/D Range 1734	-353.00
Range 1734 5th Ave 2018 - Other	426.93
Total Range 1734 5th Ave 2018	73.93
Water Heater 1734 5th Ave 2018	
A/D Water Heating 1734	-266.00
Water Heater 1734 5th Ave 2018 - Other	321.00
Total Water Heater 1734 5th Ave 2018	55.00
Total 1734 5th Avenue	44,055.93
1815 8th Avenue	
1815 8th Ave Appliances 2015	
A/D 1815 Appliances	-340.00
1815 8th Ave Appliances 2015 - Other	340.00
Total 1815 8th Ave Appliances 2015	0.00
Building 1815 8th Avenue	
A/D Building 1815 8th Avenue	-8,701.00
Building 1815 8th Avenue - Other	30,705.13
Total Building 1815 8th Avenue	22,004.13
Building Improvement 1815/ 2014	
A/D Building Improvements 2014	-10,252.00
Building Improvement 1815/ 2014 - Other	18,401.20
Total Building Improvement 1815/ 2014	8,149.20
Building Improvement 1815/ 2015	
A/D 1815 Improvements 2015	-2,220.00
Building Improvement 1815/ 2015 - Other	4,455.21
Total Building Improvement 1815/ 2015	2,235.21
Building Improvement 1815/ 2018	
A/D Improvement 1815 2018	-417.00
Building Improvement 1815/ 2018 - Other	1,356.16
Total Building Improvement 1815/ 2018	939.16

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Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
CC 1815 8th Ave - Dupaco	
A/A CC 1815 8th Ave	-296.00
CC 1815 8th Ave - Dupaco - Other	1,265.00
Total CC 1815 8th Ave - Dupaco	969.00
Dishwasher 1815 8th Ave 2019	
A/D Dishwasher	-259.00
Dishwasher 1815 8th Ave 2019 - Other	362.73
Total Dishwasher 1815 8th Ave 2019	103.73
Land 1815 8th Avenue	6,694.87
Range 1815	547.84
Refrig 1815	673.03
Refrigerator 1815 8th Ave	
A/D Refrigerator 1815	-491.00
Refrigerator 1815 8th Ave - Other	592.78
Total Refrigerator 1815 8th Ave	101.78
Total 1815 8th Avenue	42,417.95
2103 Bever Avenue	
Building 2103 Bever Avenue	
A/D Building 2103 Bever Avenue	-17,082.00
Building 2103 Bever Avenue - Other	64,420.00
Total Building 2103 Bever Avenue	47,338.00
Building Improvement 2103/2016	
A/D Improvements 2103 2016	-1,160.00
Building Improvement 2103/2016 - Other	2,643.48
Total Building Improvement 2103/2016	1,483.48
Building Improvement 2103/2019	
A/D Improvements	-1,441.00
Building Improvement 2103/2019 - Other	17,301.09
Total Building Improvement 2103/2019	15,860.09
CC 2103 Bever - Dupaco	
A/A CC 2103 Bever	-273.00
CC 2103 Bever - Dupaco - Other	1,167.00
Total CC 2103 Bever - Dupaco	894.00
Dishwasher 2103 Bever	
A/D Dishwasher	-235.00
Dishwasher 2103 Bever - Other	329.56
Total Dishwasher 2103 Bever	94.56
Land 2103 Bever Avenue	16,268.00
Range 2103 Bever	
A/D Range	-307.00
Range 2103 Bever - Other	432.39
Total Range 2103 Bever	125.39
Total 2103 Bever Avenue	82,063.52
2164 Blake Blvd SE	
Appliances 2164 Blake	
A/D Appliances 2164	-620.00
Appliances 2164 Blake - Other	749.00
Total Appliances 2164 Blake	129.00

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building 2164 Blake Blvd	
A/D Building 2164 Blake BLVD	-18,675.00
Building 2164 Blake Blvd - Other	72,069.00
Total Building 2164 Blake Blvd	53,394.00
Building Improvements 2164/2014	
A/D Build Improvement 2164 2014	-2,357.00
Building Improvements 2164/2014 - Other	4,229.40
Total Building Improvements 2164/2014	1,872.40
Building Improvements 2164/2015	
A/D 2164 Improvements 2015	-2,899.00
Building Improvements 2164/2015 - Other	5,819.33
Total Building Improvements 2164/2015	2,920.33
Building Improvements 2164/2016	
A/D Improvements 2164 Blake 201	-2,162.00
Building Improvements 2164/2016 - Other	4,925.05
Total Building Improvements 2164/2016	2,763.05
Building Improvements 2164/2018	
A/D Improvement 2164 2018	-5,017.00
Building Improvements 2164/2018 - Other	16,317.79
Total Building Improvements 2164/2018	11,300.79
Building Improvements 2164/2019	
A/D Improvements 2164 Blake 19	-813.00
Building Improvements 2164/2019 - Other	8,806.72
Total Building Improvements 2164/2019	7,993.72
Building Improvements 2164/2020	
A/D Improvements 2164 2020	-690.00
Building Improvements 2164/2020 - Other	13,808.96
Total Building Improvements 2164/2020	13,118.96
Carpet 2164 Blake 2018	
A/D Carpet 2164 2018	-2,377.00
Carpet 2164 Blake 2018 - Other	2,872.92
Total Carpet 2164 Blake 2018	495.92
CC 2164 Blake - Dupaco	
A/A CC 2164 Blake	-296.00
CC 2164 Blake - Dupaco - Other	1,265.00
Total CC 2164 Blake - Dupaco	969.00
Dehumidifier 2164 Blake	
A/D Dehumidifier 2164	-531.00
Dehumidifier 2164 Blake - Other	641.98
Total Dehumidifier 2164 Blake	110.98
Furnace 2164 Blake 2017	
A/D Furnace 2164 2017	-1,020.00
Furnace 2164 Blake 2017 - Other	1,082.14
Total Furnace 2164 Blake 2017	62.14
Garage Door Opener 2164	
A/D Garage Door Opener 2164	-131.00
Garage Door Opener 2164 - Other	159.43
Total Garage Door Opener 2164	28.43

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Land 2164 Blake Blvd	17,931.00
LG Appliances 2164	
A/D LG Appliances 2164	-556.00
LG Appliances 2164 - Other	1,068.93
Total LG Appliances 2164	512.93
Refrig 2164 Blake Blvd	
A/D Refrigerator 2164 Blake	-479.00
Refrig 2164 Blake Blvd - Other	479.36
Total Refrig 2164 Blake Blvd	0.36
Total 2164 Blake Blvd SE	113,603.01
2916 Iowa Avenue	
Building 2916 Iowa Avenue	
A/D Building 2916 Iowa Ave	-8,894.00
Building 2916 Iowa Avenue - Other	34,737.00
Total Building 2916 Iowa Avenue	25,843.00
Building Improvements 2916/2015	
A/D 2916 Improvements 2015	-5,043.00
Building Improvements 2916/2015 - Other	10,125.81
Total Building Improvements 2916/2015	5,082.81
CC 2916 Iowa - Dupaco	
A/A CC 2916 Iowa	-296.00
CC 2916 Iowa - Dupaco - Other	1,265.00
Total CC 2916 Iowa - Dupaco	969.00
Furnace 2916 Iowa 2015	
A/D Furnace 2916	-982.00
Furnace 2916 Iowa 2015 - Other	982.17
Total Furnace 2916 Iowa 2015	0.17
Land 2916 Iowa Avenue	13,163.00
Water Heater 2916 Iowa 2015	
A/D Water Heater 2916	-337.00
Water Heater 2916 Iowa 2015 - Other	336.95
Total Water Heater 2916 Iowa 2015	-0.05
Total 2916 Iowa Avenue	45,057.93
Total PROPERTIES PURCHASED IN 2014	388,134.82
PROPERTIES PURCHASED IN 2015	
1047 27th St NE	
1047 27th St Water Heater	
A/D Water Heater 1047	-2.00
1047 27th St Water Heater - Other	500.21
Total 1047 27th St Water Heater	498.21
Building 1047 27th St NE	
A/D Building 1047 27th St NE	-18,504.00
Building 1047 27th St NE - Other	83,082.28
Total Building 1047 27th St NE	64,578.28
Building Improvement 1047/2015	
A/D 1047 Improvements 2015	-2,557.00
Building Improvement 1047/2015 - Other	5,132.62
Total Building Improvement 1047/2015	2,575.62

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Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
Building Improvement 1047/2016	
A/D Improvements 1047 2016	-2,750.00
Building Improvement 1047/2016 - Other	6,263.77
Total Building Improvement 1047/2016	3,513.77
Building Improvement 1047/2018	
A/D Building Improv 1047/2018	-603.00
Building Improvement 1047/2018 - Other	1,960.00
Total Building Improvement 1047/2018	1,357.00
CC 1047 27th St - Dupaco	
A/A CC 1047 27th	-261.00
CC 1047 27th St - Dupaco - Other	1,123.00
Total CC 1047 27th St - Dupaco	862.00
Electric Range 1047 27th st	547.84
Land 1047 27th St NE	20,906.92
Stove 1047 27th Street 2017	
A/D Stove 1047 2017	-141.00
Stove 1047 27th Street 2017 - Other	150.00
Total Stove 1047 27th Street 2017	9.00
Toilet	
A/D Toilet 1047	-7.00
Toilet - Other	192.34
Total Toilet	185.34
Total 1047 27th St NE	95,033.98
1052 32nd Street	
Appliances 1052 32nd 2019	
A/D Appliance 1052	-303.00
Appliances 1052 32nd 2019 - Other	425.86
Total Appliances 1052 32nd 2019	122.86
Appliances 1052 32nd Street	
A/D Appliances 1052 32nd	-152.00
Appliances 1052 32nd Street - Other	160.50
Total Appliances 1052 32nd Street	8.50
Building 1052 32nd St NE	
A/D Building 1052 32nd St	-3,617.00
Building 1052 32nd St NE - Other	15,398.50
Total Building 1052 32nd St NE	11,781.50
Building Improvement 1052/2015	
A/D Building Improvement 2015	-10,283.00
Building Improvement 1052/2015 - Other	20,642.76
Total Building Improvement 1052/2015	10,359.76
Building Improvement 1052/2017	
A/D Improvement 1052	-1,181.00
Building Improvement 1052/2017 - Other	3,132.86
Total Building Improvement 1052/2017	1,951.86
CC 1052 32nd St - Dupaco	
A/A CC 1052 32nd	-273.00
CC 1052 32nd St - Dupaco - Other	1,167.00
Total CC 1052 32nd St - Dupaco	894.00
Land 1052 32nd St	9,245.00

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Range 1052 32nd St	
A/D Range 1052 32nd	-321.00
Range 1052 32nd St - Other	341.33
Total Range 1052 32nd St	20.33
Refrig 1052 32nd St	
A/D Refrig 1052 32nd St	-970.00
Refrig 1052 32nd St - Other	969.62
Total Refrig 1052 32nd St	-0.38
Refrigerator 1052 32nd St	
A/D Refrigerator 1052 32nd St	-428.00
Refrigerator 1052 32nd St - Other	428.00
Total Refrigerator 1052 32nd St	0.00
Total 1052 32nd Street	34,383.43
1801 Bever Avenue	
1801 Air Conditioning Unit 2015	
A/D 1801 Air Conditioning	-2,054.00
1801 Air Conditioning Unit 2015 - Other	2,053.98
Total 1801 Air Conditioning Unit 2015	-0.02
1801 Capitalized Costs 2021	5,235.63
Building 1801 Bever Ave	
A/D Building 1801 Bever Ave	-6,012.00
Building 1801 Bever Ave - Other	27,558.39
Total Building 1801 Bever Ave	21,546.39
Building Improvements 2015/1801	
A/D Building Improv. 2015/1801	-9,221.00
Building Improvements 2015/1801 - Other	19,677.51
Total Building Improvements 2015/1801	10,456.51
Building Improvements 2016/1801	
A/D Improvement 1801 2016	-1,532.00
Building Improvements 2016/1801 - Other	3,752.93
Total Building Improvements 2016/1801	2,220.93
Building Improvements 2019/1801	
A/D Improvements 1801	-555.00
Building Improvements 2019/1801 - Other	9,156.74
Total Building Improvements 2019/1801	8,601.74
CC 1801 Bever - Dupaco	
A/A CC 1801 Bever	-177.00
CC 1801 Bever - Dupaco - Other	1,122.00
Total CC 1801 Bever - Dupaco	945.00
Land 1801 Bever Avenue	5,536.01
Rental Appliances 1801 2015	
A/D Appliances 1801 Bever 2015	-187.00
Rental Appliances 1801 2015 - Other	187.25
Total Rental Appliances 1801 2015	0.25
Total 1801 Bever Avenue	54,542.44

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
1841 Washington Ave SE	
1841 Improvements 2021	
A/D Improvements 1841 2021	-160.00
1841 Improvements 2021 - Other	7,049.42
Total 1841 Improvements 2021	6,889.42
Building 1841 Washington Ave	
A/D Building 1841 Washington	-7,927.00
Building 1841 Washington Ave - Other	36,088.94
Total Building 1841 Washington Ave	28,161.94
Building Improvement 1841/2016	
A/D Improvements 1841 2016	-3,362.00
Building Improvement 1841/2016 - Other	7,658.75
Total Building Improvement 1841/2016	4,296.75
Building Improvement 1841/2018	
A/D Improvement 1841 2018	-380.00
Building Improvement 1841/2018 - Other	1,234.67
Total Building Improvement 1841/2018	854.67
Dishwasher 1841 2021	
A/D Dishwasher 1841	-104.00
Dishwasher 1841 2021 - Other	416.23
Total Dishwasher 1841 2021	312.23
Land 1841 Washington Ave SE	7,738.51
Range 1841 Washington 2021	
A/D Range 1841	-214.00
Range 1841 Washington 2021 - Other	856.07
Total Range 1841 Washington 2021	642.07
Refrigerator 1841 2021	
A/D Refrig 1841	-159.00
Refrigerator 1841 2021 - Other	635.99
Total Refrigerator 1841 2021	476.99
Roof 1841 Washington 2019	
A/D Roof 1841	-1,085.00
Roof 1841 Washington 2019 - Other	4,706.72
Total Roof 1841 Washington 2019	3,621.72
Total 1841 Washington Ave SE	52,994.30
2532 1st Avenue NE	
Air Conditioning Unit 2015	
A/D 2532 Air Conditioning	-1,314.00
Air Conditioning Unit 2015 - Other	1,314.37
Total Air Conditioning Unit 2015	0.37
Building 2532 1st Ave NE	
A/D Building 2532 1st Ave	-12,014.00
Building 2532 1st Ave NE - Other	49,247.24
Total Building 2532 1st Ave NE	37,233.24
Building Improvement 2015/2532	
A/D Building Improv. 2532/2015	-5,855.00
Building Improvement 2015/2532 - Other	11,753.23
Total Building Improvement 2015/2532	5,898.23

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building Improvement 2017/2532	
A/D Improvement 2532 1st Ave	-1,102.00
Building Improvement 2017/2532 - Other	2,926.29
Total Building Improvement 2017/2532	1,824.29
CC 2532 1st Ave	
A/A CC 2532 1st	-261.00
CC 2532 1st Ave - Other	1,122.00
Total CC 2532 1st Ave	861.00
Land 2532 1st Ave NE	14,303.01
Range 2532 1st Avenue	
A/D Range 2532	-841.00
Range 2532 1st Avenue - Other	1,016.50
Total Range 2532 1st Avenue	175.50
Refrig 2532 1st Avenue	
A/D Refrigerator 2532	-266.00
Refrig 2532 1st Avenue - Other	321.00
Total Refrig 2532 1st Avenue	55.00
Vanity 2532 1st Avenue 2017	
A/D Vanity 2532 1st Ave	-302.00
Vanity 2532 1st Avenue 2017 - Other	319.93
Total Vanity 2532 1st Avenue 2017	17.93
Total 2532 1st Avenue NE	60,368.57
412 26th ST SE	
Building 412 26th St SE	
A/D Building 412 26th ST SE	-8,257.00
Building 412 26th St SE - Other	36,574.99
Total Building 412 26th St SE	28,317.99
Building Improvement 412/2015	
A/D 412 Improvements 2015	-11,496.00
Building Improvement 412/2015 - Other	23,078.75
Total Building Improvement 412/2015	11,582.75
Building Improvement 412/2016	
A/D Improvements 412 2016	-406.00
Building Improvement 412/2016 - Other	926.19
Total Building Improvement 412/2016	520.19
Building Improvement 412/2018	
A/D Building Improv 412/2018	-1,567.00
Building Improvement 412/2018 - Other	5,097.35
Total Building Improvement 412/2018	3,530.35
Building Improvement 412/2019	
Improvements 412 26th	-298.00
Building Improvement 412/2019 - Other	2,929.32
Total Building Improvement 412/2019	2,631.32
CC 412 26th St - Dupaco	
A/A CC 412 26th	-275.00
CC 412 26th St - Dupaco - Other	1,175.00
Total CC 412 26th St - Dupaco	900.00

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Cash Basis

Property Holders Ltd**Balance Sheet**

As of September 30, 2022

	Sep 30, 22
Electric Range 412	
A/D Electric Range 412	-88.00
Electric Range 412 - Other	589.15
Total Electric Range 412	501.15
Land 412 26th St SE	10,750.77
Microwave 412 26th St	
A/D Microwave 412	-123.00
Microwave 412 26th St - Other	148.73
Total Microwave 412 26th St	25.73
Refrigerator 412	
A/D Refrigerator 412	-99.00
Refrigerator 412 - Other	660.03
Total Refrigerator 412	561.03
Stove 412 26th St 2018	
A/D Stove 412	-83.00
Stove 412 26th St 2018 - Other	100.00
Total Stove 412 26th St 2018	17.00
Total 412 26th St SE	59,338.28
Total PROPERTIES PURCHASED IN 2015	356,661.00
PROPERTIES PURCHASED IN 2016	
1158 28th Street	
Appliances 1158 28th St	
A/D Appliances 1158 28th St	-1,253.00
Appliances 1158 28th St - Other	1,252.97
Total Appliances 1158 28th St	-0.03
Building 1158 28th St SE	
A/D Building 1158 28th St	-2,534.00
Building 1158 28th St SE - Other	12,203.00
Total Building 1158 28th St SE	9,669.00
Building Improvement 1158/2016	
A/D Improvements 1158 28th	-15,083.00
Building Improvement 1158/2016 - Other	34,354.53
Total Building Improvement 1158/2016	19,271.53
Land 1158 28th St SE	7,094.76
Microwave 1158 28th 2016	
A/D Microwave 1158	-80.00
Microwave 1158 28th 2016 - Other	80.25
Total Microwave 1158 28th 2016	0.25
Water Heater 1158 28th 2016	
A/D Water Heater 1158 28th	-217.00
Water Heater 1158 28th 2016 - Other	495.10
Total Water Heater 1158 28th 2016	278.10
Total 1158 28th Street	36,313.61
1713 7th Avenue SE	
Building 1713 7th Ave SE	
A/D Building 1713 7th Ave	-5,463.00
Building 1713 7th Ave SE - Other	26,315.17
Total Building 1713 7th Ave SE	20,852.17

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building Improvement 1713/2016	
A/D Improvements 1713 7th Ave	-6,992.00
Building Improvement 1713/2016 - Other	15,924.20
Total Building Improvement 1713/2016	8,932.20
Building Improvement 1713/2017	
A/D Improvement 1713 7th	-1,027.00
Building Improvement 1713/2017 - Other	2,726.69
Total Building Improvement 1713/2017	1,699.69
Building Improvement 1713/2018	
A/D Improvement 1713 7th 2018	-980.00
Building Improvement 1713/2018 - Other	3,188.04
Total Building Improvement 1713/2018	2,208.04
Building Improvement 1713/2019	
A/D Improvements 1713 2019	-857.00
Building Improvement 1713/2019 - Other	8,455.48
Total Building Improvement 1713/2019	7,598.48
Dishwasher 1713 7th Ave 2018	
A/D Dishwasher 1713	-238.00
Dishwasher 1713 7th Ave 2018 - Other	287.83
Total Dishwasher 1713 7th Ave 2018	49.83
Land 1713 7th Ave SE	5,540.03
Total 1713 7th Avenue SE	46,880.44
1719 Bever Ave	
1719 Bever Appliances 2017	
A/D Appliance 1719 Bever	-1,701.00
1719 Bever Appliances 2017 - Other	1,805.09
Total 1719 Bever Appliances 2017	104.09
Building 1719 Bever Ave SE	
A/D Building 1719 Bever	-3,125.00
Building 1719 Bever Ave SE - Other	18,932.13
Total Building 1719 Bever Ave SE	15,807.13
Capitalized Expenses 1719 Bever	
A/D Capitalized Expenses	-521.00
Capitalized Expenses 1719 Bever - Other	1,383.16
Total Capitalized Expenses 1719 Bever	862.16
Closing Costs 1719 Bever	
Accum Amort Closing Costs 1719	-1,325.00
Closing Costs 1719 Bever - Other	1,445.00
Total Closing Costs 1719 Bever	120.00
Fence 1719 Bever 2017	
A/D Fence 1719 Bever	-519.00
Fence 1719 Bever 2017 - Other	1,376.74
Total Fence 1719 Bever 2017	857.74
Furnace 1719 Bever 2017	
A/D Furnace 1719 Bever	-1,111.00
Furnace 1719 Bever 2017 - Other	1,178.93
Total Furnace 1719 Bever 2017	67.93

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Improvement 2016/1719 Bever	
A/D Improvement 1719 2016	-2,471.00
Improvement 2016/1719 Bever - Other	6,559.15
Total Improvement 2016/1719 Bever	4,088.15
Improvement 2017/1719 Bever	
A/D Improvement 1719 2017	-16,108.00
Improvement 2017/1719 Bever - Other	42,760.76
Total Improvement 2017/1719 Bever	26,652.76
Land 1719 Bever Ave SE	6,017.87
Water Heater 1719	
A/D Water Heater 1719	-402.00
Water Heater 1719 - Other	426.93
Total Water Heater 1719	24.93
Total 1719 Bever Ave	54,602.76
1933 Higley Ave SE	
Building 1933 Higley Ave SE	
A/D Building 1933 Higley	-6,543.00
Building 1933 Higley Ave SE - Other	32,465.00
Total Building 1933 Higley Ave SE	25,922.00
Building Improv 2016/1933 Hagle	
A/D Improvement 1933	-5,819.00
Building Improv 2016/1933 Hagle - Other	13,253.46
Total Building Improv 2016/1933 Hagle	7,434.46
Building Improv 2018/1933 Hagle	
A/D Building Improv 1933/2018	-990.00
Building Improv 2018/1933 Hagle - Other	3,216.52
Total Building Improv 2018/1933 Hagle	2,226.52
Closing Costs 1933 Higley	
Accum Amort 1933 Closing Cost	-954.00
Closing Costs 1933 Higley - Other	970.00
Total Closing Costs 1933 Higley	16.00
Land 1933 Higley Ave SE	5,860.67
Microwave 1933 Higley	
A/D Microwave 1933	-213.00
Microwave 1933 Higley - Other	212.93
Total Microwave 1933 Higley	-0.07
Oven 1933 Higley	
A/D Oven 1933 Higley	-384.00
Oven 1933 Higley - Other	384.13
Total Oven 1933 Higley	0.13
Refrig 1933 Higley 2016	
A/D Refrig 1933 Higley	-241.00
Refrig 1933 Higley 2016 - Other	240.75
Total Refrig 1933 Higley 2016	-0.25
Total 1933 Higley Ave SE	41,459.46

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
825 18th Street SE	
Appliances 825 18th St 2016	
A/D Appliances 825 18th	-722.00
Appliances 825 18th St 2016 - Other	722.25
Total Appliances 825 18th St 2016	0.25
Building 825 18th St SE	
A/D Building 825 18th St	-5,386.00
Building 825 18th St SE - Other	25,572.20
Total Building 825 18th St SE	20,186.20
Building Improvement 825/2016	
A/D Improvements 825 18th	-139.00
Building Improvement 825/2016 - Other	316.96
Total Building Improvement 825/2016	177.96
Building Improvement 825/2017	
A/D Improvement 825 2017	-5,174.00
Building Improvement 825/2017 - Other	13,736.46
Total Building Improvement 825/2017	8,562.46
Building Improvement 825/2019	
Improvements 825 18th	-217.00
Building Improvement 825/2019 - Other	2,800.00
Total Building Improvement 825/2019	2,583.00
Building Improvement 825/2020	
A/D Improvements 825 2020	-838.00
Building Improvement 825/2020 - Other	12,861.61
Total Building Improvement 825/2020	12,023.61
Land 825 18th St SE	6,627.90
Range 825	547.84
Refrig 825 18th St 2017	
A/D Refrigerator 825	-449.00
Refrig 825 18th St 2017 - Other	475.61
Total Refrig 825 18th St 2017	26.61
Roof 825 18th Street 2017	
A/D Roof 825	-1,654.00
Roof 825 18th Street 2017 - Other	4,390.23
Total Roof 825 18th Street 2017	2,736.23
Total 825 18th Street SE	53,472.06
Total PROPERTIES PURCHASED IN 2016	232,728.33
PROPERTIES PURCHASED IN 2017	
1060 33rd St NE	
Blinds 1060 33rd St NE 2017	
A/D Blinds 1060	-287.00
Blinds 1060 33rd St NE 2017 - Other	346.82
Total Blinds 1060 33rd St NE 2017	59.82
Building 1060 33rd ST NE	
A/D Building 1060 33rd St NE	-7,497.00
Building 1060 33rd ST NE - Other	53,200.24
Total Building 1060 33rd ST NE	45,703.24

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Capitalized Expenses 1060 33rd	
Accum Amort 1060	-1,259.00
Capitalized Expenses 1060 33rd - Other	4,091.00
Total Capitalized Expenses 1060 33rd	2,832.00
Carpet 1060 33rd 2018	
A/D Carpet 1060	-2,111.00
Carpet 1060 33rd 2018 - Other	2,551.63
Total Carpet 1060 33rd 2018	440.63
Closing Cost 1060 33rd	
Accum Amort 1060	-380.00
Closing Cost 1060 33rd - Other	967.00
Total Closing Cost 1060 33rd	587.00
Dishwasher 1060 33rd 2021	
A/D Dishwasher 1060 2021	-103.00
Dishwasher 1060 33rd 2021 - Other	412.34
Total Dishwasher 1060 33rd 2021	309.34
Dishwasher 1060 33rd St	
A/D Dishwasher 1060	-228.00
Dishwasher 1060 33rd St - Other	276.37
Total Dishwasher 1060 33rd St	48.37
Dishwasher 2019 1060 33rd St	
A/D Dishwasher 1060 2019	-242.00
Dishwasher 2019 1060 33rd St - Other	340.26
Total Dishwasher 2019 1060 33rd St	98.26
Improvement 2018/1060 33rd S	
A/D Building Improv 1060/2018	-1,781.00
Improvement 2018/1060 33rd S - Other	5,791.84
Total Improvement 2018/1060 33rd S	4,010.84
Improvement 2019/1060 33rd S	
Improvement 1060 33rd st	-270.00
Improvement 2019/1060 33rd S - Other	3,237.01
Total Improvement 2019/1060 33rd S	2,967.01
Improvement 2020/1060 33rd S	
A/D Improvements 1060 2020	-456.00
Improvement 2020/1060 33rd S - Other	8,133.27
Total Improvement 2020/1060 33rd S	7,677.27
Land 1060 33rd ST NE	13,986.17
Range 1060 33rd St NE 2017	
A/D Range 1060	-376.00
Range 1060 33rd St NE 2017 - Other	454.75
Total Range 1060 33rd St NE 2017	78.75
Water Heater 1060 33rd St	
A/D Water Heater 1060	-354.00
Water Heater 1060 33rd St - Other	427.99
Total Water Heater 1060 33rd St	73.99
Total 1060 33rd St NE	78,872.69

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Cash Basis

Property Holders Ltd**Balance Sheet**

As of September 30, 2022

	Sep 30, 22
1557 6th Avenue SE	
1557 6th Ave SE Vanity 2018	
A/D Vanity 2018 1557	-413.00
1557 6th Ave SE Vanity 2018 - Other	579.91
Total 1557 6th Ave SE Vanity 2018	166.91
Blinds 1557 6th Ave SE	
A/D Blinds 1557	-96.00
Blinds 1557 6th Ave SE - Other	133.62
Total Blinds 1557 6th Ave SE	37.62
Building 1557 6th Ave SE	
A/D Building 1557	-1,042.00
Building 1557 6th Ave SE - Other	11,263.86
Total Building 1557 6th Ave SE	10,221.86
Building Improvements 1557/2019	
A/D Improvements 1557	-9,747.00
Building Improvements 1557/2019 - Other	105,461.12
Total Building Improvements 1557/2019	95,714.12
Building Improvements 1557/2020	
A/D Improvements 1557 2020	-795.00
Building Improvements 1557/2020 - Other	13,449.10
Total Building Improvements 1557/2020	12,654.10
Capitalized Costs 1557 6th	
A/D Cap Costs 1557	-847.00
Capitalized Costs 1557 6th - Other	3,674.51
Total Capitalized Costs 1557 6th	2,827.51
Closing Cost GSCU 1557 6th	
A/A CC 1557 6th	-808.00
Closing Cost GSCU 1557 6th - Other	1,615.00
Total Closing Cost GSCU 1557 6th	807.00
Dishwasher 1557 6th Ave SE 2017	
A/D Dishwasher 1557	-377.00
Dishwasher 1557 6th Ave SE 2017 - Other	528.58
Total Dishwasher 1557 6th Ave SE 2017	151.58
Freezer 1557 6th Avenue 2017	
A/D Freezer 1557	-380.00
Freezer 1557 6th Avenue 2017 - Other	533.93
Total Freezer 1557 6th Avenue 2017	153.93
Furnace 1557 6th Ave SE	
A/D Furnace 1557	-961.00
Furnace 1557 6th Ave SE - Other	1,349.24
Total Furnace 1557 6th Ave SE	388.24
Land 1557 6th Avenue SE	3,312.90
Microwave 1557 6th Ave	
A/D Microwave 1557	-97.00
Microwave 1557 6th Ave - Other	136.96
Total Microwave 1557 6th Ave	39.96

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Range 1557 6th Ave	
A/D Range 1557	-828.00
Range 1557 6th Ave - Other	1,163.29
Total Range 1557 6th Ave	335.29
Refrig 1557 6th Ave	
A/D Refrigerator 1557	-587.00
Refrig 1557 6th Ave - Other	823.90
Total Refrig 1557 6th Ave	236.90
Total 1557 6th Avenue SE	127,047.92
1751 Higley Ave SE	
Building 1751 Higley Ave SE	
A/D Building 1751 Higley	-3,024.00
Building 1751 Higley Ave SE - Other	21,000.00
Total Building 1751 Higley Ave SE	17,976.00
Cabinets 1751 Higley 2017	
A/D Cabinets 1751 Higley	-506.00
Cabinets 1751 Higley 2017 - Other	1,644.33
Total Cabinets 1751 Higley 2017	1,138.33
Capitalized Expenses 1751 Higley	
A/D 1751 Cap Costs	-1,406.00
Capitalized Expenses 1751 Higley - Other	4,573.28
Total Capitalized Expenses 1751 Higley	3,167.28
Furnace 1751 Higley	
A/D Furnace 1751	-1,680.00
Furnace 1751 Higley - Other	2,032.32
Total Furnace 1751 Higley	352.32
Improvement 2017/1751 Higley	
A/D Improvement 1751	-11,790.00
Improvement 2017/1751 Higley - Other	38,347.13
Total Improvement 2017/1751 Higley	26,557.13
Land 1751 Higley Ave SE	4,000.00
Microwave 1751 Higley	
A/D Microwave 1751	-123.00
Microwave 1751 Higley - Other	148.73
Total Microwave 1751 Higley	25.73
Refrig 1751 Higley 2017	
A/D Refrigerator 1751	-353.00
Refrig 1751 Higley 2017 - Other	427.47
Total Refrig 1751 Higley 2017	74.47
Total 1751 Higley Ave SE	53,291.26
2208 Mount Vernon Road SE	
Air Conditioning Unit 2017	
A/D Air Conditioning 2208	-1,373.00
Air Conditioning Unit 2017 - Other	1,456.84
Total Air Conditioning Unit 2017	83.84

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Building 2208 Mount Vernon RD S	
A/D Building 2208	-6,248.00
Building 2208 Mount Vernon RD S - Other	36,493.20
Total Building 2208 Mount Vernon RD S	30,245.20
Improvement 2017/2208 Mt Vernon	
A/D Improvement 2208	-11,351.00
Improvement 2017/2208 Mt Vernon - Other	30,130.75
Total Improvement 2017/2208 Mt Vernon	18,779.75
Land 2208 Mount Vernon Road SE	8,441.49
Loan Fees 2208 Mt Vernon Rd	
Accum Amort Loan Fee 2208	-1,086.00
Loan Fees 2208 Mt Vernon Rd - Other	1,185.00
Total Loan Fees 2208 Mt Vernon Rd	99.00
Microwave 2208 Mt Vernon 2017	
A/D Microwave 2208	-189.00
Microwave 2208 Mt Vernon 2017 - Other	201.27
Total Microwave 2208 Mt Vernon 2017	12.27
Roof 2208 Mount Vernon Road	
A/D Roof 2208	-556.00
Roof 2208 Mount Vernon Road - Other	1,475.00
Total Roof 2208 Mount Vernon Road	919.00
Vanity 2208 Mt Vernon 2017	
A/D Vanity 2208	-144.00
Vanity 2208 Mt Vernon 2017 - Other	153.42
Total Vanity 2208 Mt Vernon 2017	9.42
Total 2208 · Mount Vernon Road SE	58,589.97
Total PROPERTIES PURCHASED IN 2017	317,801.84
PROPERTIES PURCHASED IN 2018	
838 15th Street	
Building 838 15th St SE	
A/D Building 838	-3,894.00
Building 838 15th St SE - Other	28,877.39
Total Building 838 15th St SE	24,983.39
Closing Costs 838 15th St 2018	
Accum Amort 838	-1,096.00
Closing Costs 838 15th St 2018 - Other	1,529.00
Total Closing Costs 838 15th St 2018	433.00
Dishwasher 838 15th St	
A/D Dishwasher 838	-220.00
Dishwasher 838 15th St - Other	266.43
Total Dishwasher 838 15th St	46.43
Improvement 838 15th St 2018	
A/D Building Improv 838/2018	-864.00
Improvement 838 15th St 2018 - Other	2,811.87
Total Improvement 838 15th St 2018	1,947.87

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Cash Basis

Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Improvement 838 15th St 2019	
A/D Improvements 838	-536.00
Improvement 838 15th St 2019 - Other	5,282.58
Total Improvement 838 15th St 2019	4,746.58
Land 838 15th St SE	8,085.67
Refrig 838 15th St	
A/D Refrig 838 15th St	-502.00
Refrig 838 15th St - Other	606.89
Total Refrig 838 15th St	104.89
Total 838 15th Street	40,347.83
Total PROPERTIES PURCHASED IN 2018	40,347.83
PROPERTIES PURCHASED IN 2019	
1748 C Ave NE	
1748 C Ave Improvements 2021	
A/D Improvements 1748 2021	-1,102.00
1748 C Ave Improvements 2021 - Other	38,285.37
Total 1748 C Ave Improvements 2021	37,183.37
Building 1748 C Ave NE	
A/D Building 1748 C Ave	-3,568.00
Building 1748 C Ave NE - Other	36,231.09
Total Building 1748 C Ave NE	32,663.09
Improvements 1748 C 2019	
A/D Improvement 1748 C Ave	-228.00
Improvements 1748 C 2019 - Other	2,543.67
Total Improvements 1748 C 2019	2,315.67
Improvements 1748 C 2020	
A/D Improvements 1748 2020	-573.00
Improvements 1748 C 2020 - Other	15,131.63
Total Improvements 1748 C 2020	14,558.63
Land 1748 C Ave NE	12,424.93
Oven 1748 C Ave	
A/D Oven 1748 C Ave	-325.00
Oven 1748 C Ave - Other	624.99
Total Oven 1748 C Ave	299.99
Total 1748 C Ave NE	99,445.68
Total PROPERTIES PURCHASED IN 2019	99,445.68
Staging 2022	78.51
Staging Furniture 2013	
A/D Staging Furniture	-3,594.00
Staging Furniture 2013 - Other	3,594.00
Total Staging Furniture 2013	0.00
Staging Furniture 2014	
A/D Staging Furniture 2014	-107.00
Staging Furniture 2014 - Other	106.98
Total Staging Furniture 2014	-0.02

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Property Holders Ltd**Balance Sheet****As of September 30, 2022**

	Sep 30, 22
Staging Furniture 2016	
A/D Staging Furniture 2016	-2,124.00
Staging Furniture 2016 - Other	2,124.13
Total Staging Furniture 2016	0.13
Staging Furniture 2017	
A/D Staging Furniture 2017	-392.00
Staging Furniture 2017 - Other	416.49
Total Staging Furniture 2017	24.49
Staging Furniture 2018	
A/D Staging 2018	-418.00
Staging Furniture 2018 - Other	505.75
Total Staging Furniture 2018	87.75
Staging Furniture 2019	
A/D Staging 2019	-608.00
Staging Furniture 2019 - Other	853.05
Total Staging Furniture 2019	245.05
Staging Furniture 2020	
A/D Staging 2020	-260.00
Staging Furniture 2020 - Other	500.00
Total Staging Furniture 2020	240.00
Total Fixed Assets	2,216,946.14
TOTAL ASSETS	2,771,431.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express 1009	9,147.44
Aspire	-1,438.37
Capital One 6391	1,341.50
Citi Card 8740	-467.06
Credit One 3289	462.48
Credit One Bank 9886	800.40
Dupaco Credit Card 2762 8732	9,965.72
Total Credit Cards	19,812.11
Other Current Liabilities	
Derecho Insurance	
1060 33rd Ins Derecho	46,295.77
1610 Park Insurance Derecho	13,293.25
1713 7th Ave Insurance Derecho	17,349.45
1720 Grande Ave Ins Derecho	1,911.73
2021 Grand Insurance Derecho	1,569.47
2307 Bever Insurance Derecho	-11,902.72
2842 14th Ave Insurance	3,376.35
2916 Iowa Insurance Derecho	688.50
351 20th St Ins Derecho	23,934.64
412 26th ST Insurance Derecho	11,528.74
825 18th St Ins Derecho	5,686.86
Total Derecho Insurance	113,732.04

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Cash Basis

Property Holders Ltd**Balance Sheet**

As of September 30, 2022

	Sep 30, 22
Payroll Payable	
Federal Withholding Payable	1,051.06
FICA Payable	573.76
FUTA Payable	84.00
State Withholding Payable	72.00
Total Payroll Payable	1,780.82
RENT DEPOSIT LIABILITY	
Rent Deposit 1052 32nd St	675.00
Rent Deposit 1060 33rd St	1,100.00
Rent Deposit 1158 28th ST	1,150.00
Rent Deposit 1714 6th Ave	1,125.00
Rent Deposit 1719 Bever	1,200.00
Rent Deposit 1734 5th Avenue	950.00
Rent Deposit 1751 Higley Ave SE	950.00
Rent Deposit 1841 Washington	960.00
Rent Deposit 1933 Higley	1,100.00
Rent Deposit 2103 Bever Ave	1,125.00
Rent Deposit 2164 Blake BLVD	1,900.00
Rent Deposit 2842 14th Ave	1,050.00
Rent Deposit 2916 Iowa Avenue	1,100.00
Rent Deposit 412 26th St	1,200.00
Rent Deposit 528 15th St	300.00
Rent Deposit 825 18th St	975.00
Rent Deposit 838 15th St	900.00
Total RENT DEPOSIT LIABILITY	17,760.00
Short Term Loan from Fidelity	344,025.00
Total Other Current Liabilities	477,297.86
Total Current Liabilities	497,109.97
Long Term Liabilities	
Dupaco 1720, 1748 4170	34,284.89
Dupaco 1025 2532 1801, 1047	274,720.88
Dupaco 1060 33rd St 4569	82,373.21
Dupaco 130 Thompson 4709	62,284.28
Dupaco 1734 5th Ave 4782	56,968.04
Dupaco 1748 C Ave NE 4212	67,231.48
Dupaco 1815 8th 4774	37,727.82
Dupaco 2021 1610 2103 1052 4949	256,921.08
Dupaco 2045 Park 4741	59,345.75
Dupaco 2164 Blake Blvd 4899	106,528.26
Dupaco 2307 Bever 4717	103,231.39
Dupaco 2842 14th Ave 4766	63,604.34
Dupaco 2916 Iowa 4832	61,485.18
Dupaco 351 20th St 4683	63,896.35
Dupaco 357 17th St 4659	33,440.71
Dupaco 3824 Indiandale Cir 4725	123,161.28
Dupaco 412 26th St 4923	70,929.62
GSCU Loan 0009	321,949.00
GSCU Loan 1548 7th Ave 0010	54,650.34
GSCU Loan 1557 6th Ave 0011	65,515.73
GSCU Loan 1714, 528 0004	77,694.38
GSCU Loan 1719 Bever 0003	102,981.29
GSCU Loan 1933 Higley 0005	60,921.08
GSCU Loan 2208 Mt Vernon 006	77,005.37
GSCU Loan 838 15th St SE 0007	45,656.69
Total Long Term Liabilities	2,364,508.44
Total Liabilities	2,861,618.41

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Cash Basis

Property Holders Ltd

Balance Sheet

As of September 30, 2022

	Sep 30, 22
Equity	
TOTAL Owners Draw	
Owners Draw 2021	490.81
Owners Draw 2022	-6,804.60
Total TOTAL Owners Draw	-6,313.79
30100 · Capital Stock	500.00
32000 · Retained Earnings	-183,196.20
Net Income	98,822.86
Total Equity	-90,187.13
TOTAL LIABILITIES & EQUITY	2,771,431.28

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	1025 20th Street SE	1047 27th St
Ordinary Income/Expense		
Income		
47400 · Rental Income	14,218.33	11,225.00
Total Income	14,218.33	11,225.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	14,218.33	11,225.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	341.54	499.96
63400 · Interest Expense	2,424.56	4,714.42
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	11,629.56	132.72
67800 · Small Tools and Equipment	16.04	37.44
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,270.36	1,321.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	187.77	76.79
68600 · Utilities	817.90	0.00
Total Expense	16,687.73	6,782.33
Net Ordinary Income	-2,469.40	4,442.67
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	11,724.22
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	11,724.22

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1025 20th Street SE	1047 27th St
Other Expense		
Amortization Expense	112.00	112.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,168.00	3,891.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,280.00	4,003.00
Net Other Income	-2,280.00	7,721.22
Net Income	-4,749.40	12,163.89

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	1052 32nd St NE	1060 33rd St NE
Ordinary Income/Expense		
Income		
47400 · Rental Income	5,855.00	13,000.00
Total Income	5,855.00	13,000.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	5,855.00	13,000.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	81.40
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	333.09	510.10
63400 · Interest Expense	762.00	3,591.44
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	795.00	532.46
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	323.00	1,475.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	20.32
68600 · Utilities	0.00	0.00
Total Expense	2,213.09	6,210.72
Net Ordinary Income	3,641.91	6,789.28
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1052 32nd St NE	1060 33rd St NE
Other Expense		
Amortization Expense	117.00	97.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,192.00	3,744.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,309.00	3,841.00
Net Other Income	-2,309.00	-3,841.00
Net Income	<u>1,332.91</u>	<u>2,948.28</u>

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1158 28th St	130 Thompson Drive SE
Ordinary Income/Expense		
Income		
47400 · Rental Income	24,448.98	14,440.00
Total Income	24,448.98	14,440.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	24,448.98	14,440.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	673.34	252.32
63400 · Interest Expense	2,244.87	3,175.80
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	19,518.51	2,237.00
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	2,423.04	2,958.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	180.50	2,906.92
Total Expense	25,040.26	11,530.04
Net Ordinary Income	-591.28	2,909.96
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1158 28th St	130 Thompson Drive SE
Other Expense		
Amortization Expense	0.00	127.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,693.00	4,184.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,693.00	4,311.00
Net Other Income	-2,693.00	-4,311.00
Net Income	-3,284.28	-1,401.04

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	1548 7th Avenue SE	1557 6th Ave
Ordinary Income/Expense		
Income		
47400 · Rental Income	6,650.00	11,077.79
Total Income	6,650.00	11,077.79
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	6,650.00	11,077.79
Expense		
Decorations	25.65	108.71
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	609.90	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	508.17	354.42
63400 · Interest Expense	1,188.68	2,324.77
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	1,754.80	6,681.13
67800 · Small Tools and Equipment	75.08	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,260.79	1,139.53
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	217.88	28.59
68600 · Utilities	0.00	701.65
Total Expense	5,640.95	11,338.80
Net Ordinary Income	1,009.05	-261.01
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	87.99	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	87.99	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1548 7th Avenue SE	1557 6th Ave
Other Expense		
Amortization Expense	0.00	323.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,352.00	6,055.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,352.00	6,378.00
Net Other Income	-2,264.01	-6,378.00
Net Income	-1,254.96	-6,639.01

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1610 Park Avenue	1713 7th Ave
Ordinary Income/Expense		
Income		
47400 · Rental Income	10,940.00	17,548.59
Total Income	10,940.00	17,548.59
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	10,940.00	17,548.59
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	9.61	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	569.69	535.14
63400 · Interest Expense	1,348.15	2,120.15
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	1,215.92	2,420.80
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	906.00	1,889.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	3.52	96.22
68600 · Utilities	0.00	302.73
Total Expense	4,052.89	7,364.04
Net Ordinary Income	6,887.11	10,184.55
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	11,944.12	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	11,944.12	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1610 Park Avenue	1713 7th Ave
Other Expense		
Amortization Expense	117.00	0.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	3,287.00	2,724.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,404.00	2,724.00
Net Other Income	8,540.12	-2,724.00
Net Income	15,427.23	7,460.55

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1714 Sixth Avenue	1719 Bever Ave
Ordinary Income/Expense		
Income		
47400 · Rental Income	7,915.00	18,740.00
Total Income	7,915.00	18,740.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	7,915.00	18,740.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	598.58	641.98
63400 · Interest Expense	825.00	2,027.40
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	188.00	0.00
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,936.00	1,912.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	27.11	0.00
68600 · Utilities	399.28	0.00
Total Expense	3,973.97	4,581.38
Net Ordinary Income	3,941.03	14,158.62
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	1,656.55	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	1,656.55	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1714 Sixth Avenue	1719 Bever Ave
Other Expense		
Amortization Expense	0.00	289.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	721.00	4,687.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	721.00	4,976.00
Net Other Income	935.55	-4,976.00
Net Income	4,876.58	9,182.62

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1720 Grande Avenue	1734 5th Avenue
Ordinary Income/Expense		
Income		
47400 · Rental Income	0.00	11,400.00
Total Income	0.00	11,400.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	0.00	11,400.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	0.00	570.06
63400 · Interest Expense	0.00	2,798.16
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	0.00	40.44
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	0.00	884.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	0.00	0.00
Total Expense	0.00	4,292.66
Net Ordinary Income	0.00	7,107.34
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1720 Grande Avenue	1734 5th Avenue
Other Expense		
Amortization Expense	0.00	127.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	0.00	2,956.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	0.00	3,083.00
Net Other Income	0.00	-3,083.00
Net Income	0.00	4,024.34

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	1748 C Ave	1751 Higley
Ordinary Income/Expense		
Income		
47400 · Rental Income	16,260.00	9,080.00
Total Income	16,260.00	9,080.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	16,260.00	9,080.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	38.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	78.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	24.72	0.00
Total 60400 · Bank Service Charges	24.72	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	559.39	644.94
63400 · Interest Expense	5,930.94	1,621.30
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	5,206.45	470.50
67800 · Small Tools and Equipment	98.15	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,052.00	1,408.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	91.80	0.00
68600 · Utilities	1,692.17	0.00
Total Expense	14,771.62	4,144.74
Net Ordinary Income	1,488.38	4,935.26
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	94.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	94.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1748 C Ave	1751 Higley
Other Expense		
Amortization Expense	0.00	0.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	3,263.00	4,494.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,263.00	4,494.00
Net Other Income	-3,263.00	-4,400.00
Net Income	-1,774.62	535.26

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1801 Bever Ave SE	1815 8th Avenue
Ordinary Income/Expense		
Income		
47400 · Rental Income	2,540.00	11,818.50
Total Income	2,540.00	11,818.50
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	2,540.00	11,818.50
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	20.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	190.23	547.61
63400 · Interest Expense	659.38	1,852.96
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	2,614.20	4,990.86
67800 · Small Tools and Equipment	9.99	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	0.00	851.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	54.27	0.00
68600 · Utilities	0.00	0.00
Total Expense	3,548.07	8,242.43
Net Ordinary Income	-1,008.07	3,576.07
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1801 Bever Ave SE	1815 8th Avenue
Other Expense		
Amortization Expense	28.00	127.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	1,087.00	2,709.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	1,115.00	2,836.00
Net Other Income	-1,115.00	-2,836.00
Net Income	-2,123.07	740.07

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1818 7th Avenue	1841 Washington
Ordinary Income/Expense		
Income		
47400 · Rental Income	13,605.00	10,250.00
Total Income	13,605.00	10,250.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	13,605.00	10,250.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	20.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	674.53	699.05
63400 · Interest Expense	2,244.87	2,244.84
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	10.15	245.72
67800 · Small Tools and Equipment	0.00	36.53
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,569.00	2,244.33
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	162.56
68600 · Utilities	0.00	49.91
Total Expense	4,498.55	5,702.94
Net Ordinary Income	9,106.45	4,547.06
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	-49.20
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	-49.20

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1818 7th Avenue	1841 Washington
Other Expense		
Amortization Expense	0.00	0.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,820.00	2,924.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,820.00	2,924.00
Net Other Income	-2,820.00	-2,973.20
Net Income	6,286.45	1,573.86

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1933 Higley	2021 Grande Avenue
Ordinary Income/Expense		
Income		
47400 · Rental Income	12,525.64	15,600.00
Total Income	12,525.64	15,600.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	12,525.64	15,600.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	50.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	267.64	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	542.43	638.07
63400 · Interest Expense	2,298.48	8,458.07
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	366.95	1,038.81
67800 · Small Tools and Equipment	44.64	9.62
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	2,300.54	1,274.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	291.43	0.00
68600 · Utilities	0.00	0.00
Total Expense	6,162.11	11,418.57
Net Ordinary Income	6,363.53	4,181.43
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	7,802.53	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	359.02	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	8,161.55	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	1933 Higley	2021 Grande Avenue
Other Expense		
Amortization Expense	194.00	117.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,302.00	2,767.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,496.00	2,884.00
Net Other Income	5,665.55	-2,884.00
Net Income	12,029.08	1,297.43

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	2045 Park Avenue	2103 Bever
Ordinary Income/Expense		
Income		
47400 · Rental Income	12,638.50	14,450.00
Total Income	12,638.50	14,450.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	12,638.50	14,450.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	180.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	535.57	515.29
63400 · Interest Expense	2,914.88	2,051.53
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	0.00	1,604.71
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,215.00	1,326.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	14.94
68600 · Utilities	0.00	0.00
Total Expense	4,845.45	5,512.47
Net Ordinary Income	7,793.05	8,937.53
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2045 Park Avenue	2103 Bever
Other Expense		
Amortization Expense	127.00	117.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,966.00	3,283.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,093.00	3,400.00
Net Other Income	-3,093.00	-3,400.00
Net Income	4,700.05	5,537.53

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2164 Blake Blvd	2208 Mt Vernon Rd
Ordinary Income/Expense		
Income		
47400 · Rental Income	20,799.62	11,380.00
Total Income	20,799.62	11,380.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	20,799.62	11,380.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	631.42	575.36
63400 · Interest Expense	5,232.76	1,294.34
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	656.84	0.00
67800 · Small Tools and Equipment	25.36	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,753.00	1,842.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	0.00	0.00
Total Expense	8,299.38	3,711.70
Net Ordinary Income	12,500.24	7,668.30
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	9,067.39	12,037.83
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	9,067.39	12,037.83

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2164 Blake Blvd	2208 Mt Vernon Rd
Other Expense		
Amortization Expense	127.00	237.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	6,575.00	3,724.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	6,702.00	3,961.00
Net Other Income	2,365.39	8,076.83
Net Income	14,865.63	15,745.13

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	2307 Bever Avenue	2532 1st Avenue NE
Ordinary Income/Expense		
Income		
47400 · Rental Income	200.00	13,685.00
Total Income	200.00	13,685.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	200.00	13,685.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	0.00	677.85
63400 · Interest Expense	0.00	3,906.20
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	0.00	2,239.75
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	0.00	1,315.00
68001 · Penalty Fee	1,347.58	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	0.00	0.00
Total Expense	1,347.58	8,138.80
Net Ordinary Income	-1,147.58	5,546.20
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	-455.52	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	-455.52	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2307 Bever Avenue	2532 1st Avenue NE
Other Expense		
Amortization Expense	0.00	112.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	0.00	2,879.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	0.00	2,991.00
Net Other Income	-455.52	-2,991.00
Net Income	-1,603.10	2,555.20

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	2842 14th Avenue	2916 Iowa Ave
Ordinary Income/Expense		
Income		
47400 · Rental Income	10,960.00	9,930.00
Total Income	10,960.00	9,930.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	10,960.00	9,930.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	500.07	584.42
63400 · Interest Expense	3,124.17	3,005.29
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	1,002.87	1,154.92
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	0.00	0.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	0.00	0.00
Total Expense	4,627.11	4,744.63
Net Ordinary Income	6,332.89	5,185.37
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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09/30/22

Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2842 14th Avenue	2916 Iowa Ave
Other Expense		
Amortization Expense	127.00	127.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	3,669.00	1,861.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,796.00	1,988.00
Net Other Income	-3,796.00	-1,988.00
Net Income	2,536.89	3,197.37

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
 January through December 2021

	2936 Bever Avenue	322 Liberty Dr
Ordinary Income/Expense		
Income		
47400 · Rental Income	0.00	0.00
Total Income	0.00	0.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	0.00	0.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	10.00
Total 60400 · Bank Service Charges	0.00	10.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	0.00	0.00
63400 · Interest Expense	0.00	0.00
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	0.00	0.00
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	0.00	0.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	0.00	0.00
Total Expense	0.00	10.00
Net Ordinary Income	0.00	-10.00
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	58,157.23
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	329.37
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	58,486.60

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	2936 Bever Avenue	322 Liberty Dr
Other Expense		
Amortization Expense	0.00	0.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	0.00	0.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	58,486.60
Net Income	0.00	58,476.60

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	351 20th Street	357 17th Street
Ordinary Income/Expense		
Income		
47400 · Rental Income	16,460.00	10,320.00
Total Income	16,460.00	10,320.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	16,460.00	10,320.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	80.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	513.44	549.37
63400 · Interest Expense	3,258.08	1,709.34
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	330.82	581.77
67800 · Small Tools and Equipment	22.99	10.69
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,105.00	1,273.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	0.00
68600 · Utilities	77.72	287.00
Total Expense	5,388.05	4,411.17
Net Ordinary Income	11,071.95	5,908.83
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	351 20th Street	357 17th Street
Other Expense		
Amortization Expense	127.00	127.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	3,149.00	1,170.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,276.00	1,297.00
Net Other Income	-3,276.00	-1,297.00
Net Income	7,795.95	4,611.83

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	3824 Indiandale Circle	412 26th St
Ordinary Income/Expense		
Income		
47400 · Rental Income	17,860.00	9,230.00
Total Income	17,860.00	9,230.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	17,860.00	9,230.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	727.58	501.50
63400 · Interest Expense	6,049.05	3,483.88
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	1,985.40	8,951.40
67800 · Small Tools and Equipment	0.00	7.47
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	2,254.00	1,243.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	0.00	99.88
68600 · Utilities	0.00	0.00
Total Expense	11,016.03	14,287.13
Net Ordinary Income	6,843.97	-5,057.13
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	3824 Indiandale Circle	412 26th St
Other Expense		
Amortization Expense	127.00	118.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	5,569.00	3,466.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	5,696.00	3,584.00
Net Other Income	-5,696.00	-3,584.00
Net Income	1,147.97	-8,641.13

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	528 15th Street	619 15th ST
Ordinary Income/Expense		
Income		
47400 · Rental Income	10,090.00	0.00
Total Income	10,090.00	0.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	10,090.00	0.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	525.58	524.25
63400 · Interest Expense	675.00	0.00
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	679.93	0.00
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,156.00	0.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	65.44	0.00
68600 · Utilities	0.00	0.00
Total Expense	3,101.95	524.25
Net Ordinary Income	6,988.05	-524.25
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	10,644.43
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	10,644.43

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	528 15th Street	619 15th ST
Other Expense		
Amortization Expense	0.00	0.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	3,149.00	0.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	3,149.00	0.00
Net Other Income	-3,149.00	10,644.43
Net Income	3,839.05	10,120.18

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	825 18th St SE	838 15th St SE
Ordinary Income/Expense		
Income		
47400 · Rental Income	9,795.00	8,990.00
Total Income	9,795.00	8,990.00
Cost of Goods Sold		
55000 · Subcontracted Services	0.00	0.00
Total COGS	0.00	0.00
Gross Profit	9,795.00	8,990.00
Expense		
Decorations	0.00	0.00
Delivery Expense	0.00	0.00
Eviction Fee	0.00	0.00
License & Fees	0.00	0.00
Postage Expense	0.00	0.00
Storage Expense	0.00	0.00
Trash Pickup	0.00	0.00
60200 · Automobile Expense	0.00	0.00
60400 · Bank Service Charges		
60401 · Overdraft Fees	0.00	0.00
60400 · Bank Service Charges - Other	0.00	0.00
Total 60400 · Bank Service Charges	0.00	0.00
62500 · Dues and Subscriptions	0.00	0.00
63300 · Insurance Expense	631.75	511.87
63400 · Interest Expense	1,995.44	625.65
64900 · Office Supplies	0.00	0.00
66000 · Payroll Expenses		
FICA Expense	0.00	0.00
FUTA Expense	0.00	0.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	0.00	0.00
Total 66000 · Payroll Expenses	0.00	0.00
66700 · Legal & Professional Fees	0.00	0.00
67200 · Repairs and Maintenance	435.84	5,389.15
67800 · Small Tools and Equipment	0.00	0.00
67900 · Equipment Rental	0.00	0.00
68000 · Property Taxes	1,808.88	1,425.00
68001 · Penalty Fee	0.00	0.00
68100 · Telephone Expense	0.00	0.00
68500 · Supply Expense	46.32	26.66
68600 · Utilities	420.33	0.00
Total Expense	5,338.56	7,978.33
Net Ordinary Income	4,456.44	1,011.67
Other Income/Expense		
Other Income		
Credit Card Rewards	0.00	0.00
Gain On Insurance Claim	0.00	0.00
Gain on sale of Asset	0.00	0.00
Interest Income	0.00	0.00
Menards Rebate Credit	0.00	0.00
Other Income	0.00	0.00
PPP Forgiveness	0.00	0.00
Total Other Income	0.00	0.00

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	825 18th St SE	838 15th St SE
Other Expense		
Amortization Expense	0.00	306.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	2,872.00	1,559.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	2,872.00	1,865.00
Net Other Income	-2,872.00	-1,865.00
Net Income	1,584.44	-853.33

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	Unclassified	TOTAL
Ordinary Income/Expense		
Income		
47400 · Rental Income	242.93	436,168.88
Total Income	242.93	436,168.88
Cost of Goods Sold		
55000 · Subcontracted Services	8,843.99	8,843.99
Total COGS	8,843.99	8,843.99
Gross Profit	-8,601.06	427,324.89
Expense		
Decorations	119.99	254.35
Delivery Expense	0.00	81.40
Eviction Fee	2,446.43	2,706.43
License & Fees	2,129.00	2,217.00
Postage Expense	1,082.94	1,092.55
Storage Expense	281.61	281.61
Trash Pickup	1,868.18	2,863.72
60200 · Automobile Expense	7,110.83	7,110.83
60400 · Bank Service Charges		
60401 · Overdraft Fees	2,084.00	2,084.00
60400 · Bank Service Charges - Other	1,990.47	2,025.19
Total 60400 · Bank Service Charges	4,074.47	4,109.19
62500 · Dues and Subscriptions	99.00	99.00
63300 · Insurance Expense	2,475.22	21,865.18
63400 · Interest Expense	2,664.42	96,846.27
64900 · Office Supplies	252.43	252.43
66000 · Payroll Expenses		
FICA Expense	1,147.50	1,147.50
FUTA Expense	42.00	42.00
SUTA Expense	0.00	0.00
66000 · Payroll Expenses - Other	15,000.00	15,000.00
Total 66000 · Payroll Expenses	16,189.50	16,189.50
66700 · Legal & Professional Fees	31,987.25	31,987.25
67200 · Repairs and Maintenance	595.94	87,699.32
67800 · Small Tools and Equipment	1,109.05	1,503.05
67900 · Equipment Rental	634.94	634.94
68000 · Property Taxes	4,961.28	53,073.75
68001 · Penalty Fee	3,802.86	5,150.44
68100 · Telephone Expense	6,283.10	6,283.10
68500 · Supply Expense	1,921.59	3,433.09
68600 · Utilities	0.00	7,836.11
Total Expense	92,090.03	353,570.51
Net Ordinary Income	-100,691.09	73,754.38
Other Income/Expense		
Other Income		
Credit Card Rewards	32.05	32.05
Gain On Insurance Claim	0.00	54,232.64
Gain on sale of Asset	0.00	58,157.23
Interest Income	0.04	0.04
Menards Rebate Credit	7,059.43	7,095.72
Other Income	0.00	10,973.80
PPP Forgiveness	3,125.00	3,125.00
Total Other Income	10,216.52	133,616.48

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Cash Basis

Property Holders Ltd
Profit & Loss by Class
January through December 2021

	Unclassified	TOTAL
Other Expense		
Amortization Expense	1,633.00	5,299.00
Unassigned R&M/Improvement	0.00	0.00
62400 · Depreciation Expense	5,217.00	115,128.00
80000 · Ask My Accountant	0.00	0.00
Total Other Expense	6,850.00	120,427.00
Net Other Income	3,366.52	13,189.48
Net Income	-97,324.57	86,943.86

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Property Holders Ltd
Statement of Cash Flows
 January through September 2022

	Jan - Sep 22
OPERATING ACTIVITIES	
Net Income	98,822.86
Adjustments to reconcile Net Income to net cash provided by operations:	
Due From 2040 Spoon Creek:2040 Capitalized Costs	-431.14
Due From 2040 Spoon Creek:Improvements 2040 Spoon Creek	-3,574.61
Due From 2040 Spoon Creek:Loan Payments 2040 Spoon Creek	-13,528.06
Due From Castle Home:619 15th St CHR PROPERTY	-5,052.63
Due From Castle Home:F&M Castle Home Loan	-3,120.00
Due From Castle Home:Transfer	92,991.07
American Express 1009	1,159.74
Aspire	-1,438.37
Capital One 6391	1,089.57
Citi Card 8740	-467.06
Credit One 3289	462.48
Credit One Bank 9886	800.40
Dupaco Credit Card 2762 8732	-32.70
Payroll Payable:Federal Withholding Payable	-15.00
Payroll Payable:FICA Payable	0.02
Payroll Payable:State Withholding Payable	-3.00
Net cash provided by Operating Activities	167,663.57
INVESTING ACTIVITIES	
EQUIPMENT PURCHASES 2022:16" Trimmer 2022	-118.05
EQUIPMENT PURCHASES 2022:Push Mower	-212.93
EQUIPMENT PURCHASES 2022:Trimmer 2022	-198.36
PROPERTIES PURCHASED 2012:130 Thompson Drive SE:Carpet 130 Thompson 2022	-1,022.00
PROPERTIES PURCHASED 2012:1714 Sixth Ave SE:Dishwasher 1714	-533.93
PROPERTIES PURCHASED 2012:1714 Sixth Ave SE:Electric Range 1714	-1,015.43
PROPERTIES PURCHASED 2012:1714 Sixth Ave SE:Microwave 1714	-215.20
PROPERTIES PURCHASED 2013:2307 Bever Avenue SE:2307 Capitalized Costs 2022	-151.64
PROPERTIES PURCHASED IN 2014:1610 Park Avenue:Range 1610 2022	-547.84
PROPERTIES PURCHASED IN 2014:1610 Park Avenue:Refrig 1610 2022	-673.03
PROPERTIES PURCHASED IN 2014:1815 8th Avenue:Range 1815	-547.84
PROPERTIES PURCHASED IN 2014:1815 8th Avenue:Refrig 1815	-673.03
PROPERTIES PURCHASED IN 2015:1047 27th St NE:Electric Range 1047 27th st	-547.84
PROPERTIES PURCHASED IN 2016:825 18th Street SE:Range 825 Staging 2022	-78.51
Net cash provided by Investing Activities	-7,083.47
FINANCING ACTIVITIES	
Dupaco 1720, 1748 4170	23.74
Dupaco 1025 2532 1801, 1047	-3,638.28
Dupaco 1060 33rd St 4569	-1,582.55
Dupaco 130 Thompson 4709	-939.31
Dupaco 1734 5th Ave 4782	-856.70
Dupaco 1748 C Ave NE 4212	-968.96
Dupaco 1815 8th 4774	-569.97
Dupaco 2021 1610 2103 1052 4949	-3,840.42
Dupaco 2045 Park 4741	-894.82
Dupaco 2164 Blake Blvd 4899	-1,598.58
Dupaco 2307 Bever 4717	-1,554.29
Dupaco 2842 14th Ave 4766	-957.59
Dupaco 2916 Iowa 4832	-620.07
Dupaco 351 20th St 4683	-963.63
Dupaco 357 17th St 4659	-630.31
Dupaco 3824 Indiandale Cir 4725	-1,852.28
Dupaco 412 26th St 4923	-1,062.06
GSCU Loan 0009	-2,975.00
GSCU Loan 1548 7th Ave 0010	-502.00
GSCU Loan 1557 6th Ave 0011	-577.00
GSCU Loan 1714, 528 0004	-500.00
GSCU Loan 1933 Higley 0005	-380.00
GSCU Loan 2208 Mt Vernon 006	-499.80

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11/17/22

Property Holders Ltd
Statement of Cash Flows
January through September 2022

	<u>Jan - Sep 22</u>
GSCU Loan 838 15th St SE 0007	-908.00
TOTAL Owners Draw:Owners Draw 2022	<u>-6,313.79</u>
Net cash provided by Financing Activities	<u>-35,161.67</u>
Net cash increase for period	125,418.43
Cash at beginning of period	<u>-53,940.40</u>
Cash at end of period	<u><u>71,478.03</u></u>

Form **1120**
Department of the Treasury
Internal Revenue Service**U.S. Corporation Income Tax Return**

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20 _____

▶ Go to www.irs.gov/Form1120 for instructions and the latest information.**2021****A Check if:**

- 1a** Consolidated return (attach Form 851) ☐
- b** Life/nonlife consolidated return ☐
- 2** Personal holding co. (attach Sch. PH) ☐
- 3** Personal service corp. (see instructions) ☐
- 4** Schedule M-3 attached ☐

**TYPE
OR
PRINT**

Name

PROPERTY HOLDERS LTD

Number, street, and room or suite no. If a P.O. box, see instructions.

PO BOX 1214

City or town, state or province, country, and ZIP or foreign postal code

CEDAR RAPIDS

IA 52406

B Employer identification number

42-1350141

C Date incorporated

04/09/1990

D Total assets (see instructions)

\$ 2,706,217

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	
	6 Gross rents	6	436,169
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	58,158
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement) Other Income Statement	10	72,335	
11 Total income. Add lines 3 through 10	11	566,662	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12	15,000
	13 Salaries and wages (less employment credits)	13	
	14 Repairs and maintenance	14	87,699
	15 Bad debts	15	
	16 Rents	16	
	17 Taxes and licenses	17	56,481
	18 Interest (see instructions)	18	96,846
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	115,128
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	
	25 Reserved for future use	25	
	26 Other deductions (attach statement) Other Deductions Statement	26	106,536
	27 Total deductions. Add lines 12 through 26	27	477,690
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28	88,972
29a Net operating loss deduction (see instructions)	29a	82,758	
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c	82,758	
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	6,214
	31 Total tax (Schedule J, Part I, line 11)	31	1,305
	32 Reserved for future use	32	
	33 Total payments and credits (Schedule J, Part III, line 23)	33	0
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input checked="" type="checkbox"/>	34	28
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	1,333
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	
37 Enter amount from line 36 you want: Credited to 2022 estimated tax ▶ Refunded ▶	37		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

LARRY FENNER EA

Preparer's signature

LARRY FENNER EA

Date

03/24/2022

Check ☐ if self-employed

PTIN

P00723423

Firm's name ▶ A + Accounting Services

Firm's EIN ▶ 47-4255182

Firm's address ▶ 3726 QUEEN CT SW suite 108 CEDAR RAPIDS IA 52404

Phone no. (319) 390-7910

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations . .		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities . . .		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . .			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>		
2	Income tax. See instructions	2	1,305
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	1,305
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	1,305
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	1,305

Part II—Reserved For Future Use

12	Reserved for future use	12	
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Part III—Payments and Refundable Credits

13	2020 overpayment credited to 2021	13	
14	2021 estimated tax payments	14	
15	2021 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	0
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	0
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	0

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ <u>531110</u>		
b	Business activity ▶ <u>INVESTMENT</u>		
c	Product or service ▶ <u>REAL ESTATE RENTAL</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? If “Yes,” enter name and EIN of the parent corporation ▶ _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 If “Yes,” file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? For rules of attribution, see section 318. If “Yes,” enter: (a) Percentage owned ▶ _____ and (b) Owner’s country ▶ _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		1
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ▶ <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ <u>181,882.</u>		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?		X
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ► \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 ► \$ _____		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		2,690.		-53,940.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)		93,510.		46,339.
7	Loans to shareholders		108,814.		120,519.
8	Mortgage and real estate loans				
9	Other investments (attach statement)		518,368.		435,843.
10a	Buildings and other depreciable assets	2,573,935.		2,661,073.	
b	Less accumulated depreciation	(761,049.)	1,812,886.	(876,177.)	1,784,896.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		346,480.		346,480.
13a	Intangible assets (amortizable only)	43,614.		43,614.	
b	Less accumulated amortization	(12,235.)	31,379.	(17,534.)	26,080.
14	Other assets (attach statement)				
15	Total assets		2,914,127.		2,706,217.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)		533,909.		495,554.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		2,649,855.		2,393,356.
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	500.	500.	500.	500.
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated		-270,137.		-183,193.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		2,914,127.		2,706,217.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	86,944.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			PPP FORGIVENESS _____	
4	Income subject to tax not recorded on books this year (itemize): _____				3,125.
	ROUNDING _____	3.	8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			a Depreciation . . . \$ _____	
a	Depreciation			b Charitable contributions \$ _____	
b	Charitable contributions . . . \$ _____				
c	Travel and entertainment . . . \$ _____				
	See Statement _____	5,150.	9	Add lines 7 and 8	3,125.
6	Add lines 1 through 5	92,097.	10	Income (page 1, line 28)—line 6 less line 9	88,972.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-270,137.	5	Distributions: a Cash	
2	Net income (loss) per books	86,944.		b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-183,193.	8	Balance at end of year (line 4 less line 7)	-183,193.

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

Name PROPERTY HOLDERS LTD	Employer identification number 42-1350141
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Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶ ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	69,334.	47,424.	-6,097.	15,813.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6 ()	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	15,813.

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	185,666.	126,994.	-16,327.	42,345.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions (see instructions)			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	42,345.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	15,813.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	42,345.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	58,158.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**

- Go to www.irs.gov/Form8949 for instructions and the latest information.
- File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2021
Attachment
Sequence No. **12A**

Name(s) shown on return

PROPERTY HOLDERS LTD

Social security number or taxpayer identification number

42-1350141

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	322 LIBERTY SHORT TERM	09/30/20	03/31/21	69,334.	47,424.	E	-6,097.	15,813.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				69,334.	47,424.		-6,097.	15,813.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

PROPERTY HOLDERS LTD

42-1350141

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	322 LIBERTY	04/26/19	03/31/21	185,666.	126,994.	E	-16,327.	42,345.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ►				185,666.	126,994.		-16,327.	42,345.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No. 1545-0123

Name	Employer identification number (EIN)
PROPERTY HOLDERS LTD	42-1350141

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
CHARLES A DAVISSON	485-92-4223	US	100

Form **2220****Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.**2021**

Name PROPERTY HOLDERS LTD	Employer identification number 42-1350141
------------------------------	--

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	1,305.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	1,305.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	1,305.

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 04/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 326.	326.	326.	327.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12			
13 Add lines 11 and 12	13			
14 Add amounts on lines 16 and 17 of the preceding column	14	326.	652.	978.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	326.	652.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17 326.	326.	326.	327.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

REV 03/03/22 PRO

Form **2220** (2021)

BAA

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19 04/15/22	04/15/22	04/15/22	04/15/22
20 Number of days from due date of installment on line 9 to the date shown on line 19	20 365	304	212	121
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21 76	15		
22 Underpayment on line 17 $\times \frac{\text{Number of days on line 21}}{365} \times 3\% (0.03)$	22 \$ 2.	\$ 0.	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23 92	92	15	
24 Underpayment on line 17 $\times \frac{\text{Number of days on line 23}}{365} \times 3\% (0.03)$	24 \$ 2.	\$ 2.	\$ 0.	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25 92	92	92	16
26 Underpayment on line 17 $\times \frac{\text{Number of days on line 25}}{365} \times 3\% (0.03)$	26 \$ 2.	\$ 2.	\$ 2.	\$ 0.
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27 90	90	90	90
28 Underpayment on line 17 $\times \frac{\text{Number of days on line 27}}{365} \times 3\% (0.03)$	28 \$ 2.	\$ 2.	\$ 2.	\$ 2.
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29 15	15	15	15
30 Underpayment on line 17 $\times \frac{\text{Number of days on line 29}}{365} \times \%$	30 \$ 2.	\$ 2.	\$ 2.	\$ 2.
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 $\times \frac{\text{Number of days on line 31}}{365} \times \%$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 $\times \frac{\text{Number of days on line 33}}{365} \times \%$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 $\times \frac{\text{Number of days on line 35}}{365} \times \%$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$ 10.	\$ 8.	\$ 6.	\$ 4.
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns.			38 \$	28.

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.**Part I Adjusted Seasonal Installment Method****Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2018	1a				
b Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2018	3a				
b Tax year beginning in 2019	3b				
c Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instructions	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First _____ months	First _____ months	First _____ months	First _____ months
20	Annualization periods (see instructions)	20			
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21			
22	Annualization amounts (see instructions)	22			
23a	Annualized taxable income. Multiply line 21 by line 22	23a			
b	Extraordinary items (see instructions)	23b			
c	Add lines 23a and 23b	23c			
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24			
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25			
26	Enter any other taxes for each payment period. See instructions	26			
27	Total tax. Add lines 24 through 26	27			
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29			
30	Applicable percentage	30	25%	50%	75%
31	Multiply line 29 by line 30	31			

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
	Note: Complete lines 32 through 38 of one column before completing the next column.				
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32			
33	Add the amounts in all preceding columns of line 38. See instructions	33			
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34			
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35			
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36			
37	Add lines 35 and 36	37			
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38			

Document Page 99 of 118
Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to www.irs.gov/Form4562 for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment
Sequence No. **179**

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

PROPERTY HOLDERS LTD

Business or activity to which this form relates

Form 1120 INVESTMENT

Identifying number

42-1350141

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	0.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	109,568.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		8,123.	5.0 yrs	MQ	200 DB	1,320.
c 7-year property		1,574.	7.0 yrs	MQ	200 DB	114.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	10/21	21,636.	27.5 yrs.	MM	S/L	164.
	Various	53,147.	27.5 yrs.	MM	S/L	1,301.
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	2,661.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	115,128.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25			
26 Property used more than 50% in a qualified business use:									
FORD F150	07/05/19	100%	2,500.	2,500.	5.00	200 DB-HY	480.		
FORD TRANSIT	08/17/20	100%	6,400.	6,400.	5.00	200 DB-HY	2,048.		
2010 SONATA	11/02/21	100%	2,658.	2,658.	5.00	200 DB-MQ	133.		
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28	2,661.		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
					5,299.
44 Total. Add amounts in column (f). See the instructions for where to report					44
					5,299.

**Form 1120
Schedule L****Other Assets****2021**

Name as Shown on Return

PROPERTY HOLDERS LTD

Employer Identification No.

42-1350141

Other Current Assets:	Beginning of tax year	End of tax year
DEPOSITS REFUNDABLE	5,950.	5,950.
DUE FROM CHUCK SENIOR	-1,563.	
DUE FROM 2009 MEMORIAL	14,397.	17,675.
DUE FROM TIM BENTLEY	1,589.	1,589.
DUE FROM CASTLE HOME	73,137.	21,125.
Totals to Form 1120, Schedule L, line 6 ▶	93,510.	46,339.

Other Investments:	Beginning of tax year	End of tax year
1720 GRANDE	16,847.	21,064.
2040 SPOON CREEK	328,796.	373,433.
2936 BEVER		1,593.
2307 BEVER		24,517.
322 LIBERTY	172,725.	
SIDING UNASSIGNED		10,000.
1801 BEVER		5,236.
Totals to Form 1120, Schedule L, line 9 ▶	518,368.	435,843.

Other Assets:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 14 ▶		

Name PROPERTY HOLDERS LTD	Employer Identification No. 42-1350141	
Other Current Liabilities:	Beginning of tax year	End of tax year
FEDERAL WITHHOLDING PAYABLE	864.	1,066.
FICA PAYABLE	1,721.	574.
FUTA PAYABLE	84.	84.
STATE WITHHOLDING PAYABLE	168.	75.
CREDIT ONE	46.	
RENT DEPOSIT LIABILITY	18,750.	17,760.
AMERICAN EXPRESS	5,976.	
DUPACO CREDIT CARD	10,000.	
SHORT TERM LOAN FIDELITY	344,025.	344,025.
See Ln 18 Stmt	152,275.	131,970.
Totals to Form 1120, Schedule L, line 18 ▶	533,909.	495,554.
Other Liabilities:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 21 ▶		
Retained Earnings – Appropriated:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 24 ▶		
Adjustments to Shareholders' Equity:	Beginning of tax year	End of tax year
Totals to Form 1120, Schedule L, line 26 ▶		

Form 1120, Line 29a

Net Operating Loss Worksheet**2021**

Name

PROPERTY HOLDERS LTD

Employer Identification Number

42-1350141

Important Information
Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet

- A** Is the Net Operating Loss from certain farming losses? ▶ Yes ☐ No ☐
- B** If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes ☐ No ☐
- QuickZoom** to Election Statement ▶ _____
- QuickZoom** to Form 1139 ▶ _____

NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2020			
2019	102,220.		102,220.
2018	21,758.		21,758.
Totals	123,978.		123,978.

NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017			
2016	51,397.		51,397.
2015	6,507.		6,507.
2014			
2013			
2012			
2011			
2010			
2009			
2008			
2007			
2006			
2005			
2004			
2003			
2002			
2001			
Totals	57,904.		57,904.

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011			
2010			
2009			
2008			
2007			
2006			
Totals			

PROPERTY HOLDERS LTD

42-1350141

Net Operating Loss Summary

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2020						
2019	102,220.	3,096.			99,124.	
2018	21,758.	21,758.			0.	
2017						
2016	51,397.	51,397.				
2015	6,507.	6,507.				
2014						
2013						
2012						
2011						
2010						
2009						
2008						
2007						
2006						
2005						
2004						
2003						
2002						
2001						
Totals	181,882.	82,758.			99,124.	

Less: Carryover expiring due to 20-year limitation

Less: Carryover expiring due to 15-year limitation

Add: Current year net operating loss

Less: Carryback of current year net operating loss

Net operating loss carryover to next year

99,124.

PROPERTY HOLDERS LTD

421-35-0141

1

Additional information from your 2021 Federal Corporation Tax Return**Form 1120: US Corporation Income Tax Return
Schedule M-1, Line 5c****Continuation Statement**

Description	Amount
PENALTY	5,150.
Total	5,150.

**Form 1120: US Corporation Income Tax Return
Other Income****Continuation Statement**

Description	Amount
OTHER INCOME	10,974
CREDIT CARD REWARD	32
GAIN ON INSURANCE CLAIM	54,233
MENARDS REBATE	7,096
Total	72,335

**Form 1120: US Corporation Income Tax Return
Other Deductions****Continuation Statement**

Description	Amount
AMORTIZATION	5,299
AUTOMOBILE AND TRUCK EXPENSE	7,111
BANK CHARGES	4,109
DELIVERY AND FREIGHT	81
DUES AND SUBSCRIPTIONS	99
EQUIPMENT RENT	635
INSURANCE	21,865
LEGAL AND PROFESSIONAL	31,987
OFFICE EXPENSE	252
POSTAGE	1,093
SUPPLIES	3,433
TELEPHONE	6,283
TOOLS	1,503
UTILITIES	7,836
STORAGE EXPENSE	282
EVICTON FEE	2,706
CONTRACT LABOR	8,844
TRASH HAULING	2,864
DECOR	254
Total	106,536

PROPERTY HOLDERS LTD

421-35-0141

2

Schedule L, Other Liabilities & Equity

Ln 18 Stmt

Continuation Statement

	Beginning of tax year	End of tax year
Other Current Liabilities:		
CAPITAL ONE	6.	
DERECHO INSURANCE	152,269.	113,732.
CREDIT CARDS		18,238.
Total	152,275.	131,970.

Step 1		Postmark ▲	Office Use Only
Tax Period	01/01/21 to 12/31/21 ▲		
Check the box if	Name/Address Change <input type="checkbox"/> Short Period ▲ <input type="checkbox"/>		
Corporation Name and Address ▲		Federal Employer Identification Number (FEIN) 421350141 ▲	
PROPERTY HOLDERS LTD		County No 57 Business Code 531110 ▲	
PO BOX 1214		Is this a first or final return? If yes, check the appropriate box.	
CEDAR RAPIDS IA 52406		First Return ▲ New Business <input type="checkbox"/> Successor <input type="checkbox"/> Entering Iowa <input type="checkbox"/>	
		Final Return ▲ Reorganized <input type="checkbox"/> Merged <input type="checkbox"/> Dissolved <input type="checkbox"/>	
		Withdrawn <input type="checkbox"/> Bankruptcy <input type="checkbox"/> Other <input type="checkbox"/>	
Step 2 Filing Status			
Filing Status ▲ 1 Separate Iowa/Separate Federal ... <input checked="" type="checkbox"/> 2 Separate Iowa/Consolidated Federal ... <input type="checkbox"/> 3 Consolidated Iowa/Consolidated Federal ... <input type="checkbox"/>			
Type of Return ▲ 1 Regular Corporation... <input checked="" type="checkbox"/> 2 Cooperative... <input type="checkbox"/> 3 UBIT... <input type="checkbox"/>			
Is this an inactive corporation? ▲ Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
Was federal income or tax changed for any prior period? ▲ Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Period(s) _____			
Do you have property in Iowa? ▲ Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>			
Step 3			
Net Income and Additions to Income	1. Net Income from federal return before federal Net Operating Loss	1.	88,972. ▲
	2. 50% of federal tax refund. Accrual <input type="checkbox"/> Cash <input checked="" type="checkbox"/>	2.	▲
	3. Other additions from Schedule A.....	3.	▲
	4. Net Income after additions. Add lines 1 through 3.....	4.	88,972. ▲
Step 4			
Reductions to Income	5. 50% of federal tax. See instructions ... Accrual <input type="checkbox"/> Cash <input checked="" type="checkbox"/> ▲.....	5.	▲
	6. Other reductions from Schedule A.	6.	▲
	7. Total reductions. Add lines 5 and 6	7.	▲
	8. Net income after reductions. Subtract line 7 from line 4.....	8.	88,972. ▲
Step 5			
Taxable Income	9. Nonbusiness income from Schedule D, line 17	9.	▲
	10. Income subject to apportionment. Subtract line 9 from line 8.....	10.	88,972. ▲
	11. Iowa percentage from Schedule E. See instructions	11.	100.0000 % ▲
	12. Income apportioned to Iowa. Multiply line 10 by line 11	12.	88,972. ▲
	13. Iowa nonbusiness income from Schedule D, line 8	13.	0. ▲
	14. Income before Net Operating Loss. Add lines 12 and 13.....	14.	88,972. ▲
	15. Net Operating Loss carryforward from Schedule F. Include Schedule F.....	15.	88,972. ▲
	16. Income subject to tax. Subtract line 15 from line 14. Do not enter an amount below \$0.....	16.	0. ▲
Check here if the corporation or any member of the consolidated group is claiming P.L.86-272 protection in Iowa <input type="checkbox"/>			
Step 6			
Tax, Credits and Payments	17. Total tax. For tax rates, see page 3. Check box if tax is annualized <input type="checkbox"/>	17.	0. ▲
	18. RESERVED FOR FUTURE USE	18.	▲
	19. RESERVED FOR FUTURE USE	19.	▲
	20. Credits from Schedule C1, line 4. Do not include estimated tax credit.	20.	▲
	21. Payments from Schedule C2, line 4	21.	▲
	22. Total credits and payments. Add lines 20 and 21	22.	▲
	23. Net amount. Subtract line 22 from line 17	23.	0. ▲
Step 7			
Balance Due	24. Tax due if line 23 is greater than \$0	24.	0. ▲
	25. Penalty; underpayment of estimated tax. Include IA 2220	25.	▲
	26. Filing and payment penalties.....	26.	▲
	27. Interest	27.	▲
	28. Total amount due. Add lines 24 through 27. Pay electronically, or submit payment with form IA 1120V	28.	0. ▲
Step 8			
Overpayment	29. Overpayment if line 23 is less than \$0	29.	▲
	30. Credit to next period's estimated tax	30.	▲
	31. Refund requested. Subtract line 30 from line 29.....	31.	▲



Corporation Name: PROPERTY HOLDERS LTD

FEIN: 421350141

Schedule A - Other Additions and Reductions

Type of Income	Other Additions	Other Reductions
1. Percentage Depletion		
2. TIP Credit from federal form 8846		
3. Capital Loss Adjustments for filing status 2 or 3		
4. Contribution Adjustments for filing status 2 or 3		
5. Safe Harbor Lease Adjustments. Must include Schedule		
6. Interest Expense Adjustments from IA 163		
7. Qualifying COVID-19 Grants		
8. Expensing/Depreciation Adjustment from IA 4562A		
9. Tax Exempt Interest and Dividends. See instructions.		
10. Iowa Tax Expense/Refund		
11. Work Opportunity Credit Wage Reduction from federal form 5884		
12. Alcohol & Cellulosic Biofuel Credit from federal form 6478		
13. Foreign Dividend Exclusion from Schedule B below		▲
14. Federal Securities Interest and Dividends. See instructions.		
15. Adjustments due to 2018 Nonconformity. See instructions.		
16. Other. Must include schedule.	▲	▲
17. Totals		

Enter total on page 1, line 3.

Enter total on page 1, line 6.

Schedule B - Foreign Dividend Exclusion

Type of Dividend Income	Total Dividend	Exclusion
1. Less than 20% owned	x 50%	
2. 20% owned	x 65%	
3. Small Business Investment Company	x 100%	
4. Qualifying Dividends	x 100%	

5. Total. Add lines 1 through 4. Enter on Schedule A, line 13.

Schedule C1 - Credits

	Amount
1. Fuel Credit. Include IA 4136.	▲
2. Total Nonrefundable Credits. Include IA 148	▲
3. Total Refundable Credits, excluding Fuel Credit. Include IA 148	▲
4. Total Credits. Add lines 1-3. Enter on page 1, line 20.....	

Schedule C2 - Payments

	Amount
1. Estimated Tax Payments	
a. Credit from prior period	
b. First quarter.....	
c. Second quarter	
d. Third quarter	
e. Fourth quarter	
f. Other	
2. Voucher Payment	
3. Other Payments. Include statement.....	
4. Total. Add lines 1-3. Enter on page 1, line 21.....	

Additional Information

- Year business was started in Iowa 1990
- Last period filed as S corporation (if any):
- Information from the prior period Iowa return
 Corporation Name: PROPERTY HOLDERS LTD
 Income before Net Operating Loss, line 14 13,383. ▲
 FEIN: 421350141 ▲
- If part of a federal consolidated group, please provide information about the Corporate parent:
 Corporation Name:
 FEIN: ▲



Corporation Name: PROPERTY HOLDERS LTD FEIN: 421350141

Schedule E - Business Activity Ratio (BAR) (see instructions)

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1. Gross Receipts	▲	▲1
2. Net Dividends. See instructions.		▲2
3. Exempt Interest from Schedule A, line 9.		▲3
4. Accounts Receivable Interest		▲4
5. Other Interest		▲5
6. Rent		▲6
7. Royalties		▲7
8. Capital Gain		▲8
9. Ordinary Gain		▲9
10. Partnership Gross Receipts. Include schedule.		▲10
11. Other. Must include schedule.	▲	▲11
12. Total. Add lines 1-11.	▲	▲12

13. Divide column A total by column B total. Enter % on page 1, line 11. For example, 0.1234505 becomes 12.3451%. _____ %

A complete copy of your federal return, as filed with the Internal Revenue Service, must be filed with this return. For filing status 2 or 3, you must include pages 1-5 of your consolidated federal return, consolidating income statements, Iowa Schedule H and any other forms related to the Iowa return.

Tax Rates

If income shown on page 1, line 16 is:

- 100,000 or less; multiply line 16 by 5.5% (.055).
- \$100,001 to \$250,000; multiply line 16 by 9% (.09) and subtract \$3,500.
- Over \$250,000; multiply line 16 by 9.8% (.098) and subtract \$5,500.

If annualizing, include a schedule showing computation.

To obtain schedules and forms:

Website: tax.iowa.gov

Tax Research Library: itrl.idr.iowa.gov/

Questions:

515-281-3114 or 800-367-3388

Email: idr@iowa.gov

eFile or mail your return to:

Corporation Tax Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines, IA 50306-0468

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete.

Officer's signature _____ Title PRESIDENT Phone _____ Date _____

Signature of preparer if other than taxpayer LARRY FENNER EA Date 03/24/22

Name and address of preparer or preparer's employer

A + ACCOUNTING SERVICES

3726 QUEEN CT SW SUITE 108

CEDAR RAPIDS IA 52404

Preparer's telephone No. (319) 390-7910

Preparer's ID No. 47-4255182 ▲



Corporation name: PROPERTY HOLDERS LTDFederal Employer Identification Number (FEIN): 421350141Tax period: 01/01/2021 - 12/31/2021**Schedule F: Iowa Net Operating Loss (NOL)**

A Tax Period Ended	B Iowa Loss Incurred	C Tax Period Applied To	D Loss Applied To Prior Year(s)	E Loss Applied To Current Year	F Unused Loss	G FEIN (if different from above)	H Corporation Name (if different from above)
12/31/16	50,822.	12/31/17	194.				
		12/31/20	13,383.				
		12/31/21		37,245.	0.		
12/31/18	21,758.	12/31/21		21,758.	0.		
12/31/19	102,220.	12/31/21		29,969.	72,251.		

Total 174,800. 13,577. 88,972. 72,251. Enter the total of column E on IA 1120, line 15.**Schedule G: Iowa Alternative Minimum Tax Net Operating Loss (AMT NOL) Tax years beginning before January 1, 2021 only**

A Tax Period Ended	B Iowa Loss Incurred	C Tax Period Applied To	D Loss Applied To Prior Year(s)	E Loss Applied To Current Year	F Unused Loss	G FEIN (if different from above)	H Corporation Name (if different from above)

Total _____ Enter the total of column E on IA 4626, line 11.

Fill in this information to identify the case:

Debtor name Property Holders, LTD

United States Bankruptcy Court for the: NORTHERN DISTRICT OF IOWA

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 21, 2022

X /s/ Charles A. Davisson

Signature of individual signing on behalf of debtor

Charles A. Davisson

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Property Holders, LTD**
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF IOWA**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Dupaco Community Credit Union P.O. Box 179 Dubuque, IA 52004-0179		Credit Card Charges				\$10,272.59

**United States Bankruptcy Court
Northern District of Iowa**

In re **Property Holders, LTD**

Debtor(s)

Case No.
Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Charles Davisson 2040 Spoon Creek CT SE Cedar Rapids, IA 52403	Common Stock	1000 Shares	100% Equity Interest

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **November 21, 2022**

Signature **/s/ Charles A. Davisson
Charles A. Davisson**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004-0179

Dupaco Community Credit Union
4615 Cross Pointe BLVD NE
Cedar Rapids IA 52411-6672

GreenState Credit Union
PO BOX 800
North Liberty IA 52317-0800

Ryan J. Prahm, Esq
425 E Oakdale BLVD STE 201
Coralville IA 52241-3404

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court
Northern District of Iowa**

In re **Property Holders, LTD**

Debtor(s)

Case No.

Chapter **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	10,000.00
Prior to the filing of this statement I have received	\$	10,000.00
Balance Due	\$	0.00

2. \$ **1,738.00** of the filing fee has been paid.
3. The source of the compensation paid to me was:
☒ Debtor ☐ Other (specify):
4. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
5. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
e. [Other provisions as needed]
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
All charges for fees and expenses in excess of \$10,000.00.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

November 21, 2022

Date

/s/ Rush M. Shortley

Rush M. Shortley

Signature of Attorney

Rush M. Shortley, Attorney at Law

1921 51st Street NE

Cedar Rapids, IA 52402-2400

(319) 294-1907 Fax: (866) 388-4875

rush@shortleylaw.com

Name of law firm

**United States Bankruptcy Court
Northern District of Iowa**

In re **Property Holders, LTD**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Property Holders, LTD** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

November 21, 2022

Date

/s/ Rush M. Shortley

Rush M. Shortley

Signature of Attorney or Litigant
Counsel for **Property Holders, LTD**

Rush M. Shortley, Attorney at Law

1921 51st Street NE

Cedar Rapids, IA 52402-2400

(319) 294-1907 Fax:(866) 388-4875

rush@shortleylaw.com

**United States Bankruptcy Court
Northern District of Iowa**

In re Property Holders, LTD

Debtor(s)

Case No.

Chapter

11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **Charles A. Davisson**, declare under penalty of perjury that I am the **President** of **Property Holders, LTD**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 18th day of November, 2022.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Charles A. Davisson, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Charles A. Davisson, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Charles Davisson, President** of this Corporation is authorized and directed to employ **Rush M. Shortley**, attorney and the law firm of **Rush M. Shortley, Attorney at Law** to represent the corporation in such bankruptcy case."

Date November 18, 2022

Signed

Charles A. Davisson

Resolution of Board of Directors
of
Property Holders, LTD

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter **11** of Title 11 of the United States Code;

Be It Therefore Resolved, that **Charles Davisson, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter **11** voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Charles Davisson, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Charles Davisson, President** of this Corporation is authorized and directed to employ **Rush M. Shortley**, attorney and the law firm of **Rush M. Shortley, Attorney at Law** to represent the corporation in such bankruptcy case.

Date November 18, 2022

Signed Charles A. Davisson, Director

Date _____

Signed _____